Bombay Oxygen Investments Ltd.

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Annual Report & Accounts - 2025-2026

Bombay Oxygen Investments Ltd.

Corporate Identity Number – L65100MH1960PLC011835

BOARD OF DIRECTORS:

Name of the Director	Designation	DIN
Mr. Shyam M. Ruia	Chairman	00094600
Mr. Vikas M. Jain	Non-Executive, Non-Independent Director	09126269
Mrs. Sudha Navin Shetty	Independent Director	10784690
Mr. Suresh Sitaram Sigtia	Independent Director	02690391
Mr. Krishna Kumar Kunwar	Independent Director	07667931
Ms. Hema Renganathan	Whole - Time Director	08684881

CHIEF FINANCIAL OFFICER:

Mrs. Sheela H. Pillai

COMPANY SECRETARY:

Ms. Vinaya Sanjay Patil (till 31st October, 2025)
Ms. Anshika Pal (w.e.f. 1st November, 2025)

AUDITORS:

A M S & CO LLP
302, Rainbow Chamber,
Near MTNL Telephone Exchange, S. V. Road,
Kandivali (West), Mumbai - 400 067

BANKERS:

Canara Bank
HDFC Bank Ltd.

REGISTRAR AND SHARE TRANSFER AGENT:

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West),
Mumbai - 400 083
Tel. No.: +91 8108118484
Email: Investor.helpdesk@in.mpms.mufg.com
Website: www.in.mpms.mufg.com

REGISTERED OFFICE:

22/B, Mittal Tower,
210, Nariman Point,
Mumbai – 400 021
Tel.: +91-22-66107503-05/08-11
Email: contact@bomoxy.com

NOTICE

NOTICE is hereby given that the 65th ANNUAL GENERAL MEETING of the Members of BOMBAY OXYGEN INVESTMENTS LIMITED (CIN : L65100MH1960PLC011835) will be held on Tuesday, 25th August, 2026 at 12.00 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue, to transact the below mentioned businesses.

The proceedings of the 65th Annual General Meeting ("AGM") shall be deemed to have been conducted at 21/A, Mittal Tower, 210, Nariman Point, Mumbai – 400021, which shall be considered as the deemed venue of the AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2026, together with the reports of Board of Directors and Auditors thereon.
2. To declare a dividend on the Equity Shares.
3. To appoint a Director in place of Mr. Vikas M. Jain (DIN: 09126269), who retires by rotation and being eligible, offers himself for re-appointment.

By Order of the Board of Directors of
Bombay Oxygen Investments Limited

Place: Mumbai,
Date: 27th May, 2026

Anshika Pal
Company Secretary
A78049

NOTES:

1. The Ministry of Corporate Affairs has vide its General Circular No. 03/2025 dated 22nd September, 2025 read with General Circular No. 20/2020 dated 5th May, 2020 and other relevant circulars (collectively referred to as "MCA Circulars") and other applicable provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder, permitted the holding of the 65th Annual General Meeting ("AGM") of the members of the Company through VC/OAVM, without the physical presence of the Members at a common venue. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Guidance/Clarification issued by ICSI, the proceedings of the AGM shall deem to be conducted at the above venue.

   In compliance with the provisions of the Companies Act, 2013, Secretarial Standards II, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA and SEBI Circulars, the AGM of the Company is being held through VC/OAVM. Participation of Members through VC/OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act, 2013.

2. Pursuant to Sections 101 and 136 of the Act read with Rule 18(1) of the Companies (Management and Administration) Rules, 2014 (Meeting Rules) read with the MCA Circulars and Regulation 36 of the Listing Regulations, soft copies of the Notice calling the 65th AGM *inter-alia* setting out Businesses to be transacted at the AGM ("Notice of AGM") along-with the Annual Report is being sent by email to those Members whose e-mail addresses are registered with the RTA of the Company or any of the Depository(ies). Further, a letter providing the web-link, including the exact path, where complete details of the Annual Report is available is being sent to those shareholder(s) who have not so registered. Hard copy of the Annual Report and Notice of AGM shall be provided to those shareholders, who request for the same. Members who wish to obtain printed copies of above-mentioned documents can send a request on contact@bomoxy.com.

   Members may note that the Notice and Annual Report will also be available on the Company's website www.bomoxy.com, website of the BSE Limited and on the website of MUFG Intime India Private Limited ("MIIPL") https://instavote.linkintime.co.in

3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her/ its behalf who may or may not be a Member of the Company. However, the AGM is being held in accordance with the MCA Circulars through VC/ OAVM and therefore physical attendance of Members has been dispensed with. Hence in accordance with the MCA Circulars and Regulation 44(4)

of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), the facility for appointment of proxies by the Members will not be available for this AGM and hence the Attendance Slip, Route Map and Proxy Form are not annexed to this Notice. However, pursuant to Section 113 of the Act, Institutional/Corporate member (i.e., any Body Corporate) may appoint its representative to attend the AGM on its behalf and to vote electronically either during the remote e-voting period or during the AGM. For this, necessary Resolution/ Authorization should be sent electronically through their registered email address to the Scrutinizer at corporateissues1991@gmail.com with a copy marked to contact@bomoxy.com.

4. Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.

5. Members seeking any additional information with regard to the Annual Accounts/Annual Reports are requested to write to the Company Secretary of the Company at least 24 hours before the date of the AGM on or before 24th August, 2026 till 5:00 p.m through email on contact@bomoxy.com.The same will be replied by the Company suitably. Please note that Members' questions will be answered only if they hold shares as on the cut-off date i.e., 18th August, 2026.

6. The Company has fixed 18th August, 2026 as the Record Date for the purpose of determining the members eligible to receive the Dividend and to attend the AGM, in accordance with Regulation 42 of the Listing Regulations and applicable provisions of the Act.

   The Dividend, if sanctioned, will be made payable, subject to deduction of tax at source at HDFC Bank Limited, Fort, Mumbai - 400 023 or at any of its specified branches in India on or after 28th August, 2026 to those members whose names stand on the Register of Members of the Company as on 18th August, 2026.

7. The Register of Members and Share Transfer Book of the Company will remain closed from 19th August, 2026 to 25th August, 2026 (both days inclusive).

8. Pursuant to the provisions of Section 124(5) of the Companies Act, 2013, dividends for the financial year ended 31st March, 2019 and thereafter, which remain unpaid or unclaimed for a period of 7 years from the respective dates of transfer to the unpaid dividend account of the Company are due for transfer to the Investor Education & Protection Fund (IEPF) on the proposed dates given in the table below :

Dividend Year	Date of Declaration	Proposed date for transfer to IEPF*
2018-19	26-08-2019	25-09-2026
2019-20	09-09-2020	08-10-2027
2020-21	03-08-2021	02-09-2028
2021-22	05-08-2022	04-09-2029
2022-23	07-07-2023	06-08-2030
2023-24	16-08-2024	15-08-2031
2024-25	18-07-2025	17-07-2032

*Indicative dates; actual dates may vary.

The shareholders who have still not en-cashed the dividend warrants for the above years are requested to make their claims to MUFG Intime India Private Limited, Registrar and Share Transfer Agent.

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended from time to time, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed for a period of seven consecutive years to the Demat Account of the IEPF Authority.

Shareholders may note that both, the unclaimed dividend amount transferred to IEPF and the shares transferred to the Demat Account of the IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by the shareholders from the IEPF Authority after following the procedure prescribed in the Rules.

9. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on 30th January,

2026, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM set forth in this Notice.

It is hereby clarified that a Member may vote either through availing the remote e-voting facility or using the facility of e-voting during the AGM at his/her/its discretion, as per the instructions provided below.

For this purpose, the Company has entered into an agreement with the MUFG Intime India Private Limited (“MIIPL”) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as e-voting during the AGM will be provided by MIIPL.

10. The remote e-voting period commences on 22nd August, 2026 (09.00 am) and ends on 24th August, 2026 (05.00 pm). During this period, Members holding shares either in physical form or in dematerialized form, as on the cut-off date 18th August, 2026, may cast their vote electronically. The remote e-voting module shall be disabled by MIIPL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

11. The Board of Directors has appointed SCP & Co., Practicing Company Secretaries (Membership No. ACS 44893) as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

12. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

13. Members who are present at the AGM through VC/OAVM facility but have not cast their vote on resolutions through remote e-voting may cast their vote through e-voting during the AGM. Kindly refer Note No. 15D below for instruction for e-voting during the AGM.

14. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as on the cut-off date, may obtain the login ID and password by sending a request at enotices@in.mpms.mufg.com. However, if he/she is already registered with MIIPL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

15. Instructions for Members for E-Voting (before and during the AGM) and attending the AGM through VC/ OAVM are given below:

A. Remote e-Voting Instructions for shareholders:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL:

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.

e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period

OR

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password.

e) Follow steps given above in points (a-d).

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL:

METHOD 1 – CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/Easiest facility

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL:
https://web.cdslindia.com/myeasitoken/Home/EasiRegistration /
https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant:

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - o Shareholders, holding shares in NSDL form, shall provide 'point 4' above.
   - o Shareholders, holding shares in CDSL form, shall provide 'point 3' or 'point 4' above.
   - o Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice.
   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

   Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote:

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the Company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) are sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu section

C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.

2) Investor's Name - Enter Investor's Name as updated with DP.

3) 'Investor PAN' - Enter your 10-digit PAN.

4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No."

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from “Download Sample Vote File” tab.

f) Cast your vote by selecting your desired option ‘Favour / Against’ in the sample vote file and upload the same under “Upload Vote File” option.

g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the Company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in

- Click on **‘Login’** under **‘SHARE HOLDER’** tab
- Click **‘forgot password?**’
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Further Click on “forgot password?”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL have forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

B. Process and Manner for Attending The AGM through InstaMeet:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on **"Login".**

b) Select the "Company Name" and register with your following details:

c) Select Check Box - **Demat Account No. / Folio No. / PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically.

  Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically.

  Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

d) Click "Go to Meeting".

You are now registered for InstaMeet, and your attendance is marked for the meeting.

C. Instructions for Shareholders/ Members to Speak during the AGM through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company at company's registered email address.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panelist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

D. Instructions for Shareholders/ Members to Vote during the AGM through InstaMeet :

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a. On the Shareholders VC page, click on the link for e-Voting "Cast your vote".

b. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET.

c. Click on 'Submit'.

d. After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e. Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.

f. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

Process for updation of Bank account mandate for receipt of the dividend:

Physical Holding	**Updation of mandate for receiving dividend directly in bank account through Electronic Clearing System or any other means in a timely manner:** **In case shares are held in physical form**: Investor Service Request Form ISR-1, Form ISR-2 duly filled as per the instructions stated therein along with the supporting documents, including original cancelled cheque leaf with your name as the Account holder. The Investor Request Forms are available at the website of our RTA at https://web.in.mpms.mufg.com/KYC-downloads.html Please refer to process detailed and proceed accordingly.
Demat Holding	Members may please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not entertain any direct request from such Members for change / addition / deletion in such bank details. Accordingly, the Members holding shares in demat form are requested to update their Electronic Bank Mandate with their respective DPs. Further, please note that instructions, if any, already given by Members in respect of shares held in physical form, will not be automatically applicable to the dividend paid on shares held in electronic form.

Process for those Shareholders whose email ids are not registered with the depositories for procuring User ID and Password and registration of email ids for e-voting for the resolutions set out in this Notice:

A. For shares held in physical form the RTA is to be approached only through their website on https://web.in.mpms.mufg.com/helpdesk/Service_Request.html

B. In case the shares are held in demat mode, please register/update your e-mail address with the respective Depository Participant.

16. The Scrutinizer shall, immediately after the conclusion of the voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast through remote e-Voting) and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him, who shall countersign the same.

17. The result declared along with the Scrutinizer's Report shall be placed on the website of the Company at www.bomoxy.com and on the website of MIIPL at https://instavote.linkintime.co.in immediately. The Company shall simultaneously forward the results to the BSE Limited, Mumbai.

By Order of the Board of Directors of
Bombay Oxygen Investments Limited

Anshika Pal
Company Secretary
A78049

Place: Mumbai,
Date: 27th May, 2026

Registered Office:

Bombay Oxygen Investments Limited
L65100MH1960PLC011835
22/B, Mittal Tower, 210,
Nariman Point, Mumbai – 400021.
Email: contact@bomoxy.com
Website: http://www.bomoxy.com/index.html
Tel: +91-22-66107503-05/08-11

ANNEXURE I TO THE NOTICE

Particulars of the Directors seeking appointment / re-appointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Secretarial Standards on the General Meeting.

Name of the Director	**Mr. Vikas M. Jain**
DIN	09126269
Date of Birth and Age	02-04-1986 40 years
Qualifications	B.Com, FCA
Expertise in specific functional area	Financial Reporting, Auditing, Ind AS, Tax Compliances and Advisory Service
Terms and conditions of appointment / re-appointment	Re-appointed as a Non-Executive, Non-Independent Director, liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013
Remuneration sought to be paid	Only Sitting Fees to be paid
Remuneration last drawn	Sitting Fees Rs. 0.16 lakhs in the financial year 2025-26
Date of first appointment on the Board	31-03-2021
Shareholding in the Company	NIL
Inter-se relationships between Directors; Manager; Key Managerial Personnel	None
Number of Meetings of the Board attended during FY 2025 - 26	4 out of 4 Board Meetings
Other Companies in which he/she is a Director	NIL
Chairperson/ Membership of the Committee(s) of Board of Directors of other Companies in which he/ she is a Director	He is a Member of the Audit Committee of the Board of Directors of the Company

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 65th Annual Report together with the Audited Financial Statements for the Financial Year ended 31st March, 2026.

FINANCIAL RESULTS : **(₹ in lakhs)**

Continuing Operation	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
Profit/ (Loss) before depreciation and tax	(368.13)	1927.03
Provision for depreciation	19.31	19.38
Profit/ (Loss) before tax	(387.44)	1907.65
Current Tax	96.83	838.17
Deferred tax	(119.66)	(681.11)
Short/Excess provision for tax of previous year	(40.55)	-
Profit/ (Loss) for the year	(324.06)	1750.59
Other Comprehensive Income for the year, net of tax	(668.11)	327.72
Total Comprehensive Income/(loss) for the year, net of tax	**(992.17)**	**2078.31**

PERFORMANCE:

During the Financial Year under review, the Loss before Depreciation and Tax is Rs.368.13 Lakhs as against the Profit of Rs.1927.03 Lakhs in the previous year. The activities of the Company comprise of investments in mutual funds, other financial instruments and listed equities over a wide range.

Being an investment-focused company, its performance is significantly influenced by market movements. During the year, the ongoing geopolitical conflicts and global economic uncertainities has led to heightened volatility in financial markets, which in turn has impacted the valuation of the Company's investment portfolio. However, these losses are unrealized in nature and do not involve any cash outflow. The Company remains cautiously optimistic about improvement in market conditions and continues to adopt a prudent and disciplined investment approach.

NATURE OF BUSINESS:

The Company continues to be registered with the Reserve Bank of India as a Non-Banking Financial Company without accepting public deposits. The regulatory framework applicable to the Company is governed by the applicable RBI Directions on Scale Based Regulation for NBFCs.

DIVIDEND:

Your Directors recommend the payment of a dividend of Rs. 25/- (Previous year Rs.35/-) per equity share. The proposed dividend, if approved, at the 65th Annual General Meeting, will absorb Rs. 37.50 lakhs (Previous years Rs. 52.50 lakhs).

SHARE CAPITAL:

As on 31st March, 2026, the Authorized Share Capital of the Company stood at Rs.3,00,00,000/- divided into 1,50,000 Equity Shares of Rs.100/- each and 1,50,000 Unclassified Shares of Rs.100/- each.

The Paid-up Equity Share Capital of the Company as on 31st March, 2026 stood at Rs.1,50,00,000/- divided into 1,50,000 Equity Shares of Rs.100/- each.

During the year under review, there has been no change in the Authorized and Paid-up Share Capital of the Company.

TRANSFER TO RESERVES:

During the year under review, no transfer was made to Reserves.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- As on 31st March, 2026, the Company had the following Members on the Board:

Name of the Director(s)	Designation
Mr. Shyam M. Ruia	Chairman, Non-Executive, Non-Independent Director
Mr. Vikas M. Jain	Non-Executive, Non-Independent Director
Mr. Suresh Sitaram Sigtia	Non-Executive, Independent Director
Mrs. Sudha Navin Shetty	Non-Executive, Independent Director
Mr. Krishna Kumar Kunwar	Non-Executive, Independent Director
Ms. Hema Renganathan	Executive, Whole Time Director

- In accordance with the provisions of Section 152(6) of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Vikas M. Jain (DIN: 09126269) will retire by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment.

- All Independent Directors have given their declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- KEY MANAGERIAL PERSONNEL ('KMP')

  The Board at its meeting held on 13th August, 2025 noted the resignation of Ms. Vinaya Sanjay Patil, as Company Secretary and Compliance Officer of the Company with effect from the close of business hours on 31st October, 2025.

  Further, on the recommendation of the Nomination and Remuneration Committee, the Board had approved the appointment of Ms. Anshika Pal as the Company Secretary and Compliance Officer of the Company with effect from 1st November, 2025.

  The KMP of the Company as designated under provisions of Section 203 of the Act as on 31st March, 2026, are as under:

Name of the KMP(s)	Designation
Ms. Hema Renganathan	Whole Time Director
Mrs. Sheela H. Pillai	Chief Financial Officer
Ms. Anshika Pal	Company Secretary and Compliance Officer

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Being an Investment Company, it has no particulars to report regarding conservation of energy and technology absorption. During the year under review, the foreign exchange earnings and outgo of the Company were Nil.

CORPORATE GOVERNANCE:

A Report on the Corporate Governance along with the certificate of the Auditors M/s. A M S & CO LLP, confirming the compliance of the conditions of Corporate Governance, is annexed as **"Annexure A"** and forms part of this Report.

MATERNITY BENEFIT ACT, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961 during the year under review.

MANAGEMENT DISCUSSION AND ANALYSIS:

(i) Industry Structure and Developments :

The Company carries on the business as a Non-Banking Financial Company without accepting public deposits.

(ii) Opportunities, Threats, Risks and Concerns :

NBFCs have been playing an important role in Financial System. In order to survive and grow, NBFCs have to focus on their core strengths while improving on their weaknesses. They need to be very dynamic and have to endeavor to search for new products and services in order to survive in the competitive financial market.

(iii) Segment wise product wise performance :

The Company's business activity falls within a single business segment i.e. Non-Banking Financial Services.

(iv) Outlook :

NBFCs are emerging as an alternative to mainstream banking. They are also emerging as an integral part of Indian Financial System and are contributing commendably towards the Government's agenda of financial inclusion. NBFCs in India have recorded a marked growth in recent years.

(v). Internal Control Systems and their adequacy :

The Senior Management periodically reviews factors and issues that influence the Company's business and takes appropriate decisions to ensure that the Company's interest and that of the stakeholders is protected. The Company has an inbuilt system of Internal Checks and controls.

The Audit Committee of the Board of Directors reviews the Internal Controls and matters connected therewith.

(vi) Financial and Operational performance :

(₹ in lakhs)

	For the year ended 31st March, 2026	**For the year ended 31st March, 2025**
Revenue from Operations	(196.39)	2021.31
Other Income	13.96	69.08
Profit/ Loss before depreciation and tax	(368.13)	1927.03
Depreciation	19.31	19.38
Taxes	(63.38)	157.06
Profit/ Loss after depreciation and taxes	(324.06)	1750.59

(vii) Material developments in Human Resources/Industry relations front:

The Company continues to give due importance to Human Resources Development and keeps the relations cordial.

(viii) Cautionary Statement:

Company's projections and estimates will vary from actual results, which depend on a variety of factors over which the Company does not have any control.

DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors confirm the following statements in terms of Section 134(3)(c) of the Companies Act, 2013 and declare :

(i) that in the preparation of the annual accounts, all applicable accounting standards have been followed;

(ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the working of the Company for the year;

(iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) that the Directors have prepared the annual accounts on a going concern basis;

(v) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively; and

(vi) that systems to ensure compliance with the provisions of all applicable laws were in place, adequate and operating effectively.

MEETINGS:

During the year four (4) Board Meetings were held, the details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

STATUTORY AUDITORS:

M/s. A M S & CO LLP Chartered Accountants, (Firm Registration no. 130878W/W101034), were appointed as Statutory Auditors of the Company, to hold office for a period of five years from the conclusion of the 61st Annual General Meeting held on 2nd August, 2022 till the conclusion of the 66th Annual General Meeting to be held in the year 2027. They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and RBI Guidelines. The auditors have also confirmed that they hold a valid Certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

The report of the Statutory Auditors forms part of the Annual Report. The said report does not contain any qualification, reservation, adverse remark or disclaimer i.e., is unmodified. The Statutory Auditors of the Company have not reported any fraud, as specified in Section 143(12) of the Companies Act, 2013.

SECRETARIAL AUDITORS:

M/s SCP & Co., Practicing Company Secretaries (Firm Registration No: 21962) were appointed as the Secretarial Auditors of the Company by the shareholders at the 64th Annual General Meeting, to hold office for a term of five consecutive years, from Financial Year 2025-26 till Financial Year 2029-30 to *inter-alia* undertake the Secretarial Audit of the Company, to issue the Secretarial Audit Report under Section 204 of the Companies Act, 2013 read with its rules and the Secretarial Audit Report under Regulation 24A(1)(a) of the Listing Regulations during their tenure. The Secretarial Audit Report for the year 2025-26 is annexed as **"Annexure B"** and forms part of this Report. The Secretarial Audit Report for the financial year ended 31st March, 2026 does not contain any qualification, reservation, adverse remark or disclaimer.

Further Annual Secretarial Compliance Report, issued by M/s SCP & Co., Practicing Company Secretaries (Firm Registration No: 21962), in accordance with Regulation 24A of the Listing Regulations read with Circulars issued thereunder by Securities and Exchanges Board of India has been submitted to the Stock Exchanges within the prescribed timelines. The report does not contain any observation, reservation, adverse remark or disclaimer.

The same is also uploaded on the website of the Company and is accessible at http://bomoxy.com/investors.html.

- The Company has complied with the Secretarial Standards issued by The Institute of Company Secretaries of India on Board and General Meetings.

MAINTENANCE OF THE COST RECORDS:

The maintenance of the cost records as prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, copies of the Annual Returns of the Company prepared in accordance with Section 92(1) of the Act read with Rule 11 of the Companies (Management and Administration) Rules, 2014, is available on the Company's website: http://bomoxy.com/investors.html.

PARTICULARS OF EMPLOYEES:

The information in terms of provision of Section 197(12) of Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as **"Annexure C"**. As on 31st March 2026, the Company had nine employees, comprising four female employees and five male employees.

There are no employees drawing salary as prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Company has constituted a Corporate Social Responsibility Committee pursuant to Section 135 of the Companies Act, 2013. The policy is available on the Company's website and can be accessed at http://www.bomoxy.com/pmdo/Corporate%20Social%20Responsibility.pdf

During the year there is no requirement for Corporate Social Responsibility (CSR) contribution, as the average net profit of the three immediately preceding financial years is negative, calculated in accordance with Section 198 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS:

The Company's policy on dealing with Related Party Transactions is disclosed on the Company's website and can be accessed at http://www.bomoxy.com/pmdo/Related%20party%20transaction%20policy_new.pdf.

There were no material transactions with any of the related parties, during the year under review. The related party transactions are disclosed under Note No.23 of the Notes to Financial Statements for the year 2025-26.

SUBSIDIARY, JOINT VENTURE & ASSOCIATE COMPANIES:

Company does not have any Subsidiary, Joint Venture and Associate Companies.

INSURANCE:

The assets/ properties of the Company are adequately insured against loss due to fire, riots and other perils that are considered necessary by the management.

DEPOSITS:

During the period under review the Company has not accepted any deposits covered under chapter V of the Companies Act, 2013. Accordingly, no disclosure or reporting is required in respect of the details relating to the deposits.

NOMINATION AND REMUNERATION COMMITTEE:

The Company has a Nomination and Remuneration Committee pursuant to Section 178(1) of the Companies Act, 2013 for the appointment and payment of remuneration to the Directors and Key Managerial Personnel of the Company.

WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy to deal with instances of fraud and mismanagement and the policy is uploaded on the website of the Company.

RISK MANAGEMENT POLICY:

The Company has formulated a Risk Management Policy which may be viewed at http://www.bomoxy.com/pmdo/Risk%20Management%20Policy.pdf

DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 read with Rule 14, the Internal Complaints Committee constituted under the said act has confirmed that no complaint / case has been filed / pending with the Company during the year.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company's internal financial control systems are commensurate with the nature, size and complexity of its business and operations. These are routinely tested and certified by the Statutory as well as Internal Auditors.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:

The Company conducts familiarization program for the Independent Directors as detailed in the Corporate Governance Report which forms part of this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loans or guarantees and being a Non-Banking Financial Company its investments are exempted under Section 186(11)(b) of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments affecting the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There have been no significant and material orders passed by the regulators, courts and tribunals impacting the going concern status and the Company's operations in future.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee, Risk Management Committee and Stakeholders' Relationship Committee. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

GENERAL DISCLOSURES:

No disclosure or reporting is required under the provisions of the Act and the Listing Regulations in respect of the following items as there were no transactions or events relating to these items during the year under review:

1. None of the Executive Directors (Whole-time Director) were in receipt of any commission from the Company.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of Shares (including Employees' Stock Option Scheme and sweat Equity shares) to employees of the Company under any Scheme.
4. Voting rights which are not directly exercised by the employees in respect of shares for the subscription/ purchase of which loan was given by the Company.
5. No application was made, or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the year in respect of the Company.
6. There was no one-time settlement of loan obtained from Banks or Financial Institutions.

For Bombay Oxygen Investments Limited

Mr.Shyam M. Ruia
Chairman
DIN: 00094600

Place: Mumbai
Date : 27th May, 2026

ANNEXURE 'A' TO THE DIRECTORS REPORT

REPORT ON CORPORATE GOVERNANCE

1. COMPANY PHILOSOPHY ON CORPORATE GOVERNANCE:

The Company strongly believes in and endeavors to practice good Corporate Governance. It tries to promote the highest possible ethical standards and integrity. It pledges to be a good Corporate, caring for health, safety and environment.

The Company is committed to its business in accordance with all applicable Laws, Rules and Regulations envisaging the attainment of the highest levels of transparency, accountability and professionalism in all facets of its operations and interactions with its stakeholders.

2. BOARD OF DIRECTORS:

- **Composition and size of the Board :**

  The present strength of the Board is Six. The composition of the Board of Directors, in terms of the number of Executive, Non-Executive, and Independent Directors, is in compliance with the requirements of Regulation 17 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the provisions of the Companies Act, 2013 ("the Act"), as amended from time to time. All the Directors of the Company also comply with the prescribed limits on the maximum number of directorships and committee positions as specified under the Listing Regulations and the Act.

  None of the Directors of the Company are inter-se related to each other.

- **Board meetings, attendance of the Directors at Board Meetings and the last Annual General Meeting (AGM), Directors' holding of shares and convertible instruments and other Directorships :**

  During the year ended 31st March, 2026, four (4) Board Meetings were held on 28.05.2025, 13.08.2025, 31.10.2025, and 13.02.2026. The maximum time gap between any two consecutive meetings was within the stipulated period.

  The attendance of each Director at the Board Meetings and the last Annual General Meeting (AGM) and Directorships in other Indian Public Limited Companies and details of their Committee memberships are as follows:

Name of Director	Category of Directorship	No. of Shares Held	No. of Board meetings attended	Attendance at the 64th AGM	No. of Directorships in other Public Limited Companies in India*	No. of Committee positions held in other Companies		Directorship in other listed Companies and Category of Directorship
						Chairman	Member	
Mr. Shyam M. Ruia (DIN: 00094600)	Non-Executive, Chairman, Promoter	11205	4	Yes	1	Nil	Nil	Nil
Mr. Vikas M. Jain (DIN: 09126269)	Non-Executive, Non-Independent	-	4	Yes	Nil	Nil	Nil	Nil
Ms. Hema Renganathan (DIN: 08684881)	Executive, Whole Time Director	50	4	Yes	Nil	Nil	Nil	Nil
Mr. Krishna Kumar Kunwar (DIN: 07667931)	Non-Executive, Independent	-	3	Yes	Nil	Nil	Nil	Nil
Mrs. Sudha Navin Shetty (DIN: 10784690)	Non-Executive, Independent	-	4	Yes	Nil	Nil	Nil	Nil
Mr. Suresh Sitaram Sigtia (DIN: 02690391)	Non-Executive, Independent	-	4	Yes	Nil	Nil	Nil	Nil

* Excludes Directorships in Companies registered with Charitable Objects etc. of the Act and Companies registered outside India.

- None of the Directors of the Company are related to the Promoter of the Company.
- The Company has not issued any convertible instruments.
- **Familiarization programme for Independent Directors:**

  The Company ensure that the Board members are provided with the necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices. Periodic presentations are also made at the Board and Committee Meetings, on business and performance updates of the Company, global business environment, business strategy and risks involved. Detailed presentations on the Company's business were made at the Board Meetings held during the year.

  The details of familiarization programs have been posted on the Company's website at www.bomoxy.com and can be accessed at web-link: http://www.bomoxy.com/pmdo/Familiarisation%20Programme_31-03-2026.pdf.

- **A chart or a matrix setting out the skills / expertise / competence of the Board of Directors:**

S.No	Name	Designation	Core skills/ expertise/ competencies available with the Board
1.	Mr. Shyam Madanmohan Ruia	Non-Executive, Chairman	Business Finance and Administration
2.	Mr.Vikas Mukesh Jain	Non-Executive, Non-Independent Director	Financial Reporting, Auditing, Ind AS, Tax Compliances and Advisory Service
3.	Ms. Hema Renganathan	Whole-Time Director	Marketing, Logistics and Administration
4.	Mr. Krishna Kumar Kunwar	Non-Executive, Independent Director	Budgeting, Forecasting, Cash flow Management and Financial analysis
5.	Mrs. Sudha Navin Shetty	Non-Executive, Independent Director	Organizational and Administrative Skills
6.	Mr. Suresh Sitaram Sigtia	Non-Executive, Independent Director	Administrative, Managerial and Financial Operations

The Board of Directors have confirmed that, in their opinion, the Independent Directors fulfill the conditions specified in the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and are independent of the management. The Board is of the view that they are persons of integrity, possess relevant expertise and experience.

3. AUDIT COMMITTEE:

As on 31st March 2026, the composition of the Audit Committee and details of the Members participation at the Meetings of the Committee are as under:

Name of the Director	Committee Position	Category	Attendance at the Audit Committee held as on			
			28.05.2025	13.08.2025	31.10.2025	13.02.2026
Mr. Suresh Sitaram Sigtia	Chairman	Non-Executive, Independent	Present	Present	Present	Present
Mrs. Sudha Navin Shetty	Member	Non-Executive, Independent	Present	Present	Present	Present
Mr. Vikas Mukesh Jain	Member	Non-Executive, Non-Independent	Present	Present	Present	Present

Terms of Reference of the Audit Committee are as outlined in the Regulation 18 read with Part C of Schedule II of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as mandated by the Act.

4. NOMINATION AND REMUNERATION COMMITTEE:

As on 31st March 2026, the composition of the Nomination and Remuneration Committee and details of the Members participation at the Meetings of the Committee are as under:

Name of the Director	Committee Position	Category	Attendance at the Nomination and Remuneration Committee held as on		
			28.05.2025	31.10.2025	13.02.2026
Mr. Suresh Sitaram Sigtia	Chairman	Non-Executive, Independent	Present	Present	Present
Mrs. Sudha Navin Shetty	Member	Non-Executive, Independent	Present	Present	Present
Mr. Krishna Kumar Kunwar	Member	Non-Executive, Independent	Present	Present	Leave of Absence
Mr. Shyam M. Ruia	Member	Non-Executive, Non- Independent	Present	Present	Present

Terms of Reference of the Nomination and Remuneration Committee are as outlined in the Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. None of the Directors have been paid any Remuneration except the Executive Director of the Company. The sitting fees paid to the Directors has been decided by the Board of Directors.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE:

As on 31st March 2026, the composition of the Stakeholders Relationship Committee and details of the Members participation at the Meetings of the Committee are as under:

Name of the Director	Committee Position	Category	Attendance at the Stakeholders Relationship Committee held as on	
			31.10.2025	13.02.2026
Mr. Suresh Sitaram Sigtia	Chairman	Non-Executive, Independent	Present	Present
Mrs. Sudha Navin Shetty	Member	Non-Executive, Independent	Present	Present
Mr. Krishna Kumar Kunwar	Member	Non-Executive, Independent	Present	Leave of Absence

The terms of reference of the Committee are as outlined in the Regulation 20 read with Part D of Schedule II of the Listing Regulations and Section 178 of the Act.

The Committee looks into redressing the Investors' grievances/complaints, viz., non-receipt of transferred shares, non-receipt of dividends etc.

- **Compliance Officer :**

  Ms. Anshika Pal, Company Secretary of the Company acts as the Compliance Officer of the Company.

- **Shareholders' Complaints :**

  Investor Complaints for the year 2025 - 2026 are as under:

Particulars	Nos.
No. of pending Complaints at the beginning of the year	0
No. of Complaints received during the year	13
No. of Complaints disposed off during the year	12
No. of Complaints pending at the year end	01

6. **RISK MANAGEMENT COMMITTEE:**

As on 31st March 2026, the composition of the Risk Management Committee and details of the Members participation at the Meetings of the Committee are as under:

Name of the Director	Committee Position	Category	Attendance at the Risk Management Committee held as on		
			28.05.2025	13.08.2025	13.02.2026
Mr. Krishna Kumar Kunwar	Chairman	Non-Executive, Independent	Present	Present	Leave of Absence
Mrs. Sudha Navin Shetty	Member	Non-Executive, Independent	Present	Present	Present
Mr. Suresh Sitaram Sigtia	Member	Non-Executive, Independent	Present	Present	Present

Terms of Reference of the Risk Management Committee are as outlined in Regulation 21 read with Part D of Schedule II of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

7. **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

As on 31st March 2026, the composition of the Corporate Social Responsibility Committee and details of the Members participation at the Meetings of the Committee are as under:

Name of the Director	Committee Position	Category	Attendance at the Corporate Social Responsibility Committee held as on 13.02.2026
Mr. Shyam M. Ruia	Chairman	Non-Executive, Non-Independent	Present
Mr. Suresh Sitaram Sigtia	Member	Non-Executive, Independent	Present
Mrs. Sudha Navin Shetty	Member	Non-Executive, Independent	Present

- **Information related to above Committees:**
  - i. The Company does not have any Special Rights equity shares. The composition of the Committees is in accordance with the Listing Regulations.
  - ii. The Company Secretary acts as the Secretary to the Committees.
  - iii. The Composition of the each Committee is disclosed on the website of the Company at http://www.bomoxy.com/Corporate.html.

8. **INDEPENDENT DIRECTORS' MEETING:**

During the year under review, all Independent Directors met on 13th February, 2026, inter alia, to discuss:

- Evaluation of the performance of the Board as a whole;
- Evaluation of performance of the Non-Independent, Non-Executive Directors and the Chairman of the Board;
- To assess the quality, quantity and timelines of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

9. **PERFORMANCE EVALUATION OF BOARD, COMMITTEES OF BOARD AND INDIVIDUAL DIRECTORS (INCLUDING INDEPENDENT DIRECTORS):**

The Board of Directors has carried out an annual evaluation of its own performance, and that of its Committees and Individual Directors.

Similarly, the Nomination and Remuneration Committee carried out the performance evaluation of Individual Directors.

The performance of the Board and Individual Directors was evaluated by the Board seeking inputs from all the Directors.

The performance of the Committees was evaluated by the Board seeking inputs from the Committee Members. A separate meeting of Independent Directors was also held to review the performance of Non-Independent Directors; performance of the Board as a whole and performance of the Chairman of the Company, taking into account the views of Non-Executive Directors. The criteria for performance evaluation of the Board included aspects like Board composition and structure; effectiveness of Board processes, information and functioning etc. The criteria for performance evaluation of Committees of the Board included aspects like composition of Committees, effectiveness of Committee meetings etc.

In accordance with the Act and the Listing Regulations, performance evaluation of Independent Directors was done by the entire Board excluding the Directors being evaluated, based on the feedback received from all the Directors. The criteria for performance evaluation of the Individual Directors included aspects on contribution to the Board and Committee Meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in Meetings etc.

10. PARTICULARS OF SENIOR MANAGEMENT

In accordance with the provisions of the Listing Regulations and the Act read with Company's Policy on Appointment of Directors, Key Managerial Personnel and Senior Management Employees and succession planning (the Policy). The Senior Management of the Company includes Chief Financial Officer and Company Secretary.

Ms. Hema Renganathan is appointed by the Company as a Whole-Time Key Managerial Personnel of the Company in accordance with provisions of Section 203(1)(i) of the Act.

Further Mrs. Sheela H. Pillai the Chief Financial Officer and Ms. Anshika Pal the Company Secretary and Compliance Officer of the Company are the whole-time key managerial personnel of the Company appointed in accordance with provisions of Section 203(1)(iii) and Section 203(1)(ii) of the Act respectively. Ms. Vinaya Sanjay Patil served as the Company Secretary and Compliance Officer of the Company up to 31st October, 2025.

11. THE REMUNERATION DRAWN BY THE DIRECTORS AND THE KEY MANAGE RIAL PERSONNEL DURING THE YEAR IS AS UNDER:

(₹ in lakhs)

Name of the Director/ Key Managerial Personnel	Salary/ Commission	Sitting fees	Total
Mr. Shyam M. Ruia	-	0.14	0.14
Mr. Vikas M. Jain	-	0.16	0.16
Ms. Hema Renganathan, Whole-Time Director	16.22	-	16.22
Mr. Krishna Kumar Kunwar	-	0.15	0.15
Mrs. Sudha Navin Shetty	-	0.27	0.27
Mr. Suresh Sitaram Sigtia	-	0.27	0.27
Mrs. Sheela H. Pillai, Chief Financial Officer	6.35	-	6.35
Ms. Vinaya Sanjay Patil, Company Secretary	6.21	-	6.21
Ms. Anshika Pal, Company Secretary	4.58	-	4.58

12. GENERAL BODY MEETINGS:

- **The details of the last three Annual General Meetings (AGM) held are as follows:**

AGM	Year	Venue	Date	Time	Special Resolutions passed
62nd	2022-23	Meeting conducted through VC / OAVM pursuant to the MCA Circular	04.07.2023	12.00 P.M.	NIL
63rd	2023-24	Meeting conducted through VC / OAVM pursuant to the MCA Circular	13.08.2024	12.00 P.M.	NIL
64th	2024-25	Meeting conducted through VC / OAVM pursuant to the MCA Circular	15.07.2025	12.00 P.M.	Re-appointment of Ms. Hema Renganathan (DIN: 08684881) as a Whole-Time Director of the Company

- **Postal Ballot:**

During the FY 2024-25, the Company sought the approvals of the shareholders by way of postal ballot vide Notice dated 16th January, 2025, on the following Special Resolution(s):

Sr. No.	Description of the Resolution(s)
1.	Appointment of Mrs. Sudha Navin Shetty (DIN:10784690) as a Non-Executive Independent Director
2.	Appointment of Mr. Suresh Sitaram Sigtia (DIN:02690391) as a Non-Executive Independent Director
3.	Appointment of Mr. Krishna Kumar Kunwar (DIN:07667931) as a Non-Executive Independent Director

The voting period for remote e-voting commenced on Sunday, 2nd February, 2025 (9.00 a.m. IST) and ended on Monday, 3rd March, 2025 (5.00 p.m. IST). The consolidated report on the result of the postal ballot through remote e-voting for the aforementioned resolutions was provided by the Scrutinizer on Tuesday, 4th March, 2025.

The details of e-voting on the aforementioned Special Resolution(s) are provided hereunder:

Description of the Resolution	Votes in favor of the Resolution(s)			Votes against the Resolution(s)			Invalid Votes	
	Number of Members voted	Number of valid Votes cast (shares)	% of total number of valid votes cast	Number of Members voted	Number of valid Votes cast (shares)	% of total number of valid votes cast	Total number of members whose votes were declared invalid	Total number of invalid votes cast (shares)
Appointment of Mrs. Sudha Navin Shetty (DIN: 10784690) as a Non-Executive Independent Director	29	118236	99.9992	1	1	0.0008	0	0
Appointment of Mr. Suresh Sitaram Sigtia (DIN: 02690391) as a Non-Executive Independent Director	29	118236	99.9992	1	1	0.0008	0	0
Appointment of Mr. Krishna Kumar Kunwar (DIN: 07667931) as a Non-Executive Independent Director	29	118236	99.9992	1	1	0.0008	0	0

In respect of the above Postal Ballot conducted by the Company during FY2024-25, the Board of Directors had appointed M/s SCP & Co (Membership No. A44893), Practicing Company Secretaries, as the Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.

The Resolutions were passed with the requisite majority.

Procedure for Postal Ballot:

The aforesaid Postal Ballot was conducted by the Company as per the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Rules framed thereunder and General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 as applicable, issued by the Ministry of Corporate Affairs.

During the Financial Year ended 31st March, 2026, no resolution was passed through Postal Ballot.

- **Special Resolution proposed to be passed through Postal Ballot**

  None of the businesses/special resolution proposed to be transacted at the ensuing Annual General Meeting requires passing of Resolution by way of Postal Ballot.

13. MEANS OF COMMUNICATION:

i. The Company, from time to time and as may be required, communicates with its shareholders and investors through multiple channels of communications such as dissemination of information on the website of the Stock Exchange (BSE Ltd.), Press Releases, the Annual Reports and uploading relevant information on its website at: http://bomoxy.com/investors.html.

ii. The Board of Directors of the Company approves and takes on record the unaudited quarterly financial results and audited annual financial results and announces forthwith the results to the BSE Ltd., where the shares of the Company are listed. The same are published in two local newspapers namely The Free Press Journal - English and Navshakti - Marathi within 48 hours of approval thereof by the Board and are displayed on the Company's website www.bomoxy.com. These are not sent individually to the Shareholders.

iii. The Company has not made any presentation to institutional investors or to analysts during the year.

iv. Management Discussion and Analysis is a part of the Directors' Report.

14. CEO/CFO CERTIFICATION:

As required under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Hema Renganathan, Whole-Time Director (DIN: 08684881), and Mrs. Sheela H. Pillai, Chief Financial Officer of the Company have certified to the Board that the Financial Statement for the year ended 31st March, 2026 do not contain any untrue statement and that these statements represent a true and fair view of the Company's affairs and other matters as specified thereunder.

15. GENERAL SHAREHOLDER INFORMATION:

(i)	Sixty Fifth Annual General Meeting		
	Date	:	25th August, 2026
	Time	:	12.00 p.m
	Venue	:	The Company is conducting meeting through VC/ OAVM pursuant to the various MCA Circulars. The proceedings of the AGM shall be deemed to be conducted at the 21A, Mittal Tower, 210, Nariman Point, Mumbai-400021.
(ii)	Financial Year	:	The Financial Year of the Company has ended on 31st March, 2026 covering a period of twelve months starting from 1st April, 2025 to 31st March, 2026
	Financial Calendar (proposed)	:	April, 2026 to March, 2027
	First Quarter results	:	On or before 14th August, 2026
	Second Quarter results	:	On or before 14th November, 2026
	Third Quarter results	:	On or before 14th February, 2027
	Audited results	:	On or before 30th May, 2027 for the year ended 31st March, 2027
(iii)	Date of Book Closure	:	19th August, 2026 to 25th August, 2026
(iv)	Dividend Payment Date	:	28th August, 2026
(v)	Listing on Stock Exchange	:	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 (Listing Fees have been paid to the Exchange) The Securities of the Company have never been suspended from trading on BSE Ltd.
(vi)	International Securities Identification Number (ISIN)	:	INE01TL01014
(vii)	Registrar and Share Transfer Agents	:	MUFG Intime India Private Limited, (formerly Link Intime India Private Limited) Unit: Bombay Oxygen Investments Limited Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai - 400083 Tel.No.: +(0) 810 811 8484 Email : csg-unit@in.mpms.mufg.com Website : www.in.mpms.mufg.com Business Hours: 10.00 a.m. to 3.30 p.m. (Monday to Friday)
(viii)	Share Transfer System	:	In terms of Regulation 40(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, securities can be transferred only in dematerialized form w.e.f. 1st April, 2019, except in case of request received for transmission or transposition of securities. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Transfers of equity shares in electronic form are effected through the depositories with no involvement of the Company.

To facilitate ease of investing and safeguard investors' rights, SEBI, vide its circular dated 2nd July, 2025, introduced a special window for re-lodgement of transfer deeds lodged prior to 1st April, 2019 but rejected/returned/not processed due to deficiencies, for the period from 7th July, 2025 to 6th January, 2026. Further, vide its circular dated 30th January, 2026, SEBI opened another special window for transfer and dematerialisation of physical securities sold/purchased prior to 1 April, 2019, valid from 5th February, 2026 to 4th February, 2027. More details are available on the Company's website at http://bomoxy.com/investors.html.

In terms of the SEBI Master Circular for Registrars to an Issue and Share Transfer Agents updated vide circular no. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated 6th February, 2026, all service requests including issue of duplicate certificates, transmission, transposition, consolidation, sub-division, renewal/exchange and related matters shall be processed only in dematerialised form. For this purpose, the securities holder/claimant is required to submit prescribed forms along with necessary documents to the Company's Registrar and Share Transfer Agent ("RTA"), MUFG Intime India Private Limited. Upon receipt of duly completed forms and updated KYC details, the RTA processes such requests.

These matters are attended to, as and when required, by the Directors' Committee, the Company Secretary and authorised officials of the RTA.

(ix) Distribution of Shareholding:

Number of Shares Slab	**Number of Shareholders**		**% of Shareholders**		**Number of Shares held**		**% of Shares held**	
	As at 31st March, 2026	As at 31st March, 2025	**As at 31st March, 2026**	As at 31st March, 2025	**As at 31st March, 2026**	As at 31st March, 2025	**As at 31st March, 2026**	As at 31st March, 2025
1-50	3037	3146	98.16	98.22	19627	20205	13.08	13.47
51-100	39	39	1.26	1.22	2737	2778	1.82	1.85
101-200	4	4	0.13	0.13	590	580	0.39	0.39
201-300	0	0	0.00	0.00	0	0	0.00	0.00
301-400	1	1	0.03	0.03	330	330	0.22	0.22
401-500	1	1	0.03	0.03	490	490	0.33	0.33
501 & above	12	12	0.39	0.37	126226	125617	84.15	83.74
Total	**3094**	**3203**	**100.00**	**100.00**	**150000**	**150000**	**100.00**	**100.00**

(x) Shareholding Pattern as on 31st March,2026:

Category	**Number of Shares Held**	**% of Shares held**
Indian Promoters	109942	73.29
Banks, FIs, Insurance Companies	89	0.06
Other Pvt. Corporate Bodies	8828	5.89
Indian Public	22159	14.77
Foreign Holdings (NRI/OCBs)	304	0.20
IEPF Account	8678	5.79
Total	**150000**	**100.00**

(xi) Dematerialization of shares and liquidity : The Company's shares are traded in dematerialized form and are available for trading on both the depositories, viz. NSDL and CDSL.

	2025-26	**2024-25**
Percentage of shares held in Physical form	5.46	6.44
Electronic form with CDSL	82.84	82.56
Electronic form with NSDL	11.71	11.00
	100.00	**100.00**

The Company's shares are traded on BSE Ltd

(xii) Outstanding GDR/ADR/Warrants etc. : Not Applicable

(xiii) Details of utilization of funds raised through preferential allotment or qualified institutions placement : Not Applicable

(xiv) Address for correspondence : 22/B, Mittal Tower, 210, Nariman Point,
Mumbai - 400 021.
Phone: 022-66107503-05/08-11
Email: contact@bomoxy.com

(xv) Corporate Identity Number (CIN) : Our Corporate Identity Number (CIN) allotted by Ministry of Corporate Affairs, Government of India is L65100MH1960PLC011835 and our Company Registration Number is 011835.

16. Disclosures:

(i) The transactions entered into with the Related Parties as defined under the Companies Act, 2013, Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013.

During the Financial Year ended 31st March, 2026, there were no materially significant related party transactions or arrangements entered into by the Company which may have a potential conflict with the interest of the Company at large.

(ii) The Company has complied with all the provisions of the various Corporate Acts, Rules and Regulations made thereunder, including various regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. There has been no instance of non-compliance by the Company on any matter related to the Capital Markets and no penalty or strictures were imposed on the Company by Stock Exchange or SEBI or any other statutory authority, on any matter related to capital markets, during the last three years.

The Company has also complied with the requirements of Corporate Governance Report of Para (2) to (10) mentioned in Part 'C' of Schedule V of the Listing Regulations and disclosed necessary information as specified in Regulation 17 to 27 and Regulation 46(2) (b) to (i) in the respective places in this Report.

(iii) The Vigil Mechanism as envisaged in the Companies Act, 2013 and the Rules prescribed thereunder, and the Listing Regulations is established through the Whistle Blower Policy which also provides adequate safeguards against victimisation of people who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee. The Company has a Whistle Blower Policy in place. The Company takes cognizance of the complaints and suggestions by employees and others. All the employees of the Company have free access to the Audit Committee of the Company.

(iv) The Board of Directors has laid down a Code of Conduct for all the Board Members and Members of the Senior Management Personnel of the Company. In addition there is also a Code of Conduct for Regulating, Monitoring and Reporting of the Trading in shares of the Company by the Designated Persons. A declaration from the Chairman affirming compliance of the said Code is annexed.

(v) The Company did not advance loans to any of its Directors.

(vi) The detailed policy on dealing with the related party transactions is posted on the Company's website at www.bomoxy.com and can be accessed at web-link http://www.bomoxy.com/pmdo/Related%20party%20transaction%20policy_new.pdf. The Whole-Time Director and Chief Financial Officer have issued a certificate pursuant to Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 certifying that the financial statements do not contain any untrue statements and these statements represent a true and fair view of the Company's affairs. The Compliance Certificate is annexed.

(vii) During the year, no disclosure was required under Clause 5A of Para A of Part A of Schedule III of the Listing Regulations. Accordingly, the disclosure requirements under Regulation 30A(2) of the Listing Regulations are not applicable to the Company.

(viii) A Certificate from a Company Secretary in practice as required that none of the Directors on the Board of the Company as on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the SEBI/ Ministry of Corporate Affairs or any such Statutory Authority. The certificate of the Company Secretary in practice is annexed at the end of this Report.

(ix) The Company has in place Policy on Sexual Harassment in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. During the year under review, no case was pending as on the beginning of the Financial Year or reported or disposed during the Financial Year or pending at the end of the Financial Year under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

(x) The financial statements of the Company have been prepared to comply with in all material respect with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act and Rules made thereunder.

(xi) Total fees paid by the Company to the Statutory Auditor viz. A M S & CO LLP Chartered Accountants, Firm Registration No. 130878W/W101034 for financial year ended 31st March, 2026 was as following:

(₹ in lakhs)

Sr. No.	Particulars	Total Fees paid to the Auditors by the Company (including GST)
1	Fees paid for the Statutory Audit	4.43
2	Fees paid for other services allowed under the Law: i) Limited Review Report ii) Report on Corporate Governance	 1.77 0.88
3	Total fees paid during FY2026	7.08

(xii) The Company continues to adopt best practices to ensure a regime of financial statements with unmodified audit opinion. The Audit Reports on the Standalone Financial Statements of the financial year ended 31st March, 2026, were unmodified.

For Bombay Oxygen Investments Limited

Mr.Shyam M. Ruia
Chairman
DIN: 00094600

Place: Mumbai
Date : 27th May, 2026

ANNEXURE TO CORPORATE GOVERNANCE REPORT

Compliance with Code of Business Conduct and Ethics

As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct for the year ended 31st March, 2026.

For Bombay Oxygen Investments Limited

Mr.Shyam M. Ruia
Chairman
DIN: 00094600

Place: Mumbai
Date : 27th May, 2026

CEO-CFO CERTIFICATE

[Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Board of Directors
Bombay Oxygen Investments Limited

1. We have reviewed the financial statements and the cash flow statement of Bombay Oxygen Investments Limited for the year ended 31st March, 2026 and that to the best of our knowledge and belief:
   i. these statements do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading;
   ii. these statements together present a true and fair view of the Company's affairs and are in compliance with the existing Ind AS, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the Company's internal control systems pertaining to the financial reporting. We have not come across any reportable deficiencies in the design or operations of such internal controls.
4. We have indicated to the Auditors and the Audit committee:
   i. that there are no significant changes in the internal control over the financial reporting during the year;
   ii. that there are no significant changes in the accounting policies during the year; and
   iii. that there are no instances of significant fraud of which we are aware.

For Bombay Oxygen Investments Limited

Mrs. Sheela H. Pillai
Chief Financial Officer

Ms. Hema Renganathan
Whole-Time Director
DIN:08684881

Place: Mumbai
Date : 27th May, 2026

CERTIFICATE OF NON – DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

To,
M/s Bombay Oxygen Investments Limited,
22/B Mittal Tower,
B Wing, 210 Nariman Point,
Mumbai 400021

We have examined the relevant register, records, forms, return and disclosures received from the Directors of '**BOMBAY OXYGEN INVESTMENTS LIMITED'** having CIN: L65100MH1960PLC011835 and having registered office at 22/B, Mittal Tower, B Wing, 210, Nariman Point, Mumbai 400021 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this certificate in accordance with Regulation 34(3) read with Schedule V Para- C sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verification (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as consider necessary and explanation furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs.

Sr. No	Name of Director	DIN	Date of Appointment
1.	Mr. Shyam Madanmohan Ruia	00094600	09-08-1968
2.	Ms. Hema Renganathan	08684881	07-02-2020
3.	Mr. Vikas Mukesh Jain	09126269	31-03-2021
4.	Mr. Suresh Sitaram Sigtia	02690391	16-01-2025
5.	Mr. Krishna Kumar Kunwar	07667931	16-01-2025
6.	Mrs. Sudha Navin Shetty	10784690	16-01-2025

For M/S. SCP & CO.
Practicing Company Secretaries

Swapnil Pande
M. No A44893 C.P. No 21962
Peer Review Certificate: 1958/2022

Place: Mumbai
Date: 27th May, 2026

UDIN: A044893H000495783

Auditor’s Certificate on compliance with the conditions of Corporate Governance

We have examined the compliance of conditions of Corporate Governance by **Bombay Oxygen Investments Limited** (“the Company”) for the year ended 31st March, 2026 as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended.

The compliance of conditions of Corporate Governance is the responsibility of the Company’s Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the provisions as specified in 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the SEBI Listing Regulations during the year ended 31st March, 2026.

We further state that our examination of such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For A M S & CO LLP
(Formerly known as A M S & CO)
Chartered Accountants
Firm’s Registration No. 130878W/W101034

Ashok Kumar Puri
Partner
Membership No. 128996
UDIN: 26128996NGVGIJ2154

Place : Mumbai
Date : 27th May, 2026

ANNEXURE 'B' TO THE DIRECTORS' REPORT

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
M/s Bombay Oxygen Investments Limited,
22/B Mittal Tower,
B Wing, 210 Nariman Point,
Mumbai 400021

We have conducted the Secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by '**BOMBAY OXYGEN INVESTMENTS LIMITED'** having **CIN: L65100MH1960PLC011835** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026 ('Audit Period'), the Company has, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the audit period 1st April 2025 to 31st March 2026, and made available to us, according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 55A;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable to the Company during the Audit Period)**

  (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the Audit Period)**

  (e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (The Listing Regulations);

  (f) The Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008; (**Not applicable to the Company during the Audit period)**

  (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (**Not applicable to the Company during the Audit period)**

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (**Not applicable to the Company during the Audit Period)**

vi. Other laws applicable specifically to the Company namely;

1. Reserve Bank of India Act, 1934

2. Directions issued under the Reserve Bank of India Act, 1934.

3. Reserve Bank of India (Non-Banking Financial Company-Scale Based Regulation) Directions, 2023, as amended from time to time.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Stock Exchange i.e. BSE

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards, etc.

We further report that:

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings/Committee Meetings, agenda and detailed notes on agenda were sent adequately in advance. Decisions at the Board meeting and Committee Meeting as represented by the management were carried out unanimously.

We further report that as per the explanations given to me and the representations made by the Management and relied upon, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, as explained and represented by the management, there was no event / action having major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

For M/S. SCP & CO.
Practicing Company Secretaries

Swapnil Pande
M. No A44893 C.P. No 21962
Peer Review Certificate: 1958/2022

Place: Mumbai
Date : 27th May, 2026
UDIN: A044893H000495794

(Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.)

"ANNEXURE A"

To,

The Members,
M/s Bombay Oxygen Investments Limited,
22/B Mittal Tower,
B Wing, 210 Nariman Point,
Mumbai 400021

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For M/S. SCP & CO.
Practicing Company Secretaries

Swapnil Pande
M.No A44893 C.P. No 21962

Place: Mumbai
Date : 27th May, 2026

UDIN: A044893H000495794

ANNEXURE 'C' TO THE DIRECTORS' REPORT

Ratio of the remuneration of each Director to the median employee's remuneration

(i) Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year, percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any in the financial year;

Sr. No.	Name of the Director/ KMP and Designation	Remuneration of Director/ KMP (₹ in lakhs)	Ratio of the remuneration of each Director to the median remuneration of the employees	% increase in remuneration during F.Y. 2025-26
1.	Hema Renganathan Whole - Time Director	16.22	3.10	-
2.	Sheela H. Pillai Chief Financial Officer	6.35	NA	9.11
3.	Vinaya Sanjay Patil Company Secretary	4.68	NA	NA
4.	Anshika Pal Company Secretary	4.58	NA	NA

Notes :

Since Independent Directors & Non-Executive Directors received no remuneration, except sitting fees for attending Board / Committee meetings, the required details are not applicable.

(ii) The percentage increase in the median remuneration of the employees in the financial year :

Permanent employees on the rolls of the Company as on 31st March, 2026	9
The median remuneration of employees of the Company during the financial year	5.24 Lakhs
% increase in the median remuneration of employees in the financial year	5.01

(iii) Average percentage increase in the salaries of employees other than the Key Managerial Personnel in Financial Year 2025-26 and its comparison with the percentage increase in the managerial remuneration :

During the year under review, there was an average increase of 1.85% in the salaries of employees as compared to 9.11 % increase in managerial remuneration.

(iv) Affirmation that the remuneration is as per the remuneration policy of the Company :

The remuneration paid is as per the Remuneration Policy of the Company.

For Bombay Oxygen Investments Limited

Mr.Shyam M. Ruia
Chairman
DIN: 00094600

Place: Mumbai
Date: 27th May, 2026

INDEPENDENT AUDITOR'S REPORT

To the Members **Bombay Oxygen Investments Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **Bombay Oxygen Investments Limited** ("the Company"), which comprises of the Balance sheet as at 31st March, 2026, the Statement of Profit and Loss (Including Other Comprehensive Income), Statement of cash flows and Statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its loss (Financial performance including Other Comprehensive Income), its Cash Flows and changes in Equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

1. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

2. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to the going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

2. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

   - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

   - Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the Directors as on 31st March, 2026 taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March, 2026 from being appointed as a Director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

   g) With respect to matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in the financial statements (Refer Note 22 of the Ind AS Financial Statements);

      ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There has been no delays in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The dividend declared and paid by the Company during the year is in accordance with Section 123 of the Act.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For A M S & CO LLP
(Formerly known as A M S & CO)
Chartered Accountants
Firm's Registration No. 130878W/W101034

Ashok Kumar Puri
Partner
Membership No. 128996
UDIN: 26128996RWXMYI2315

Mumbai, 27th May, 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" in our Independent Auditor's Report to the members of **Bombay Oxygen Investments Limited** for the year ended 31st March, 2026.

As required by the Companies (Auditors Report) Order, 2020 and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

(i) (A) a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

b) Since the Company does not have any intangible assets, paragraph 3 (i) of the said Order is not applicable to the Company.

(B) All the Property, plant and equipment have been physically verified by the management during the year in accordance with a phased programmed of verification, which in our opinion is reasonable, considering the size of the Company and the nature of its assets. The frequency of verification is reasonable, and no discrepancies have been noticed on such physical verification.

(C) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company as at the Balance Sheet date.

(D) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(E) According to the information and explanations given to us and on the basis of our examination of records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The Company being a Non-Banking Financial Company (NBFC) is primarily engaged in investment in securities, debentures and other products. Accordingly, it does not hold any inventories at the year end, hence paragraph 3(ii)(a) of the Order is not applicable.

(b) During any point of time of the year, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, hence paragraph 3(ii)(b) of the Order is not applicable.

(iii) (a) During the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The Company being a Non-Banking Financial Company (NBFC), hence paragraph 3 (iii) (a) of the Order are not applicable to the Company.

b) According to the information and explanations given to us the Company has made investments, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

c) According to the information and explanations given to us the Company has not taken or granted any loans and advances hence paragraph 3 (iii) (c),(d),(e) & (f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no loans, investments, guarantees, and securities granted in respect of which provisions of Section 185 and Section 186 are applicable to the Company except 186(1) and hence not commented upon. The Company has not made any investments through more than two layers of investment companies as required in Section 186(1) of the Act.

(v) The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under.

(vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for the Company hence paragraph 3(vi) of the Order is not applicable.

(vii) a) The Company has been regular in depositing undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax and other material statutory dues applicable to it to the appropriate authorities. Considering the nature of business that the Company is engaged in, Sales Tax, Custom Duty, Excise Duty and Value Added Tax are not applicable to the Company. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, dues of income tax, sales tax, value added tax, service tax, duty of customs, duty of excise, Goods and Service Tax which have not been deposited on account of any dispute with the relevant authorities are as under:

Nature of Liability	Amount (₹ In lakhs)	Period to which the matter pertains (F.Y)	Forum at which the dispute is pending
Income Tax	291.96	2007-08	High Court
Income Tax	87.19	2010-11	CIT (A) Mumbai
Income Tax	7.51	2020-21	CIT (A) Mumbai

(viii) According to the information and explanations given to us and based on our examination of records of the Company, there are no transactions which are not recorded in the books of account, have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) According to the information and explanations given to us, the Company has not borrowed any loans from bank or financial institution hence paragraph IX (a), (b), (c), (d), (e) & (f) of the Order are not applicable to the Company.

(x) a) The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of Clause 3(x)(a) of the Order are not applicable to the Company.

b) Since the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year Clause 3(x)(b) of the Order are not applicable to the Company.

(xi) a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of the Act.

c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Hence paragraph XII (a), (b) & (c) of the Order are not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examinations of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the Ind AS financial statements as required by applicable accounting standards.

(xiv) a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit reports of the Company issued till date, for the period under audit.

(xv) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with them during the year under review. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company.

(xvi) a) The Company has obtained the requisite registration as a Non-Banking Financial Institution under section 45 – IA of the Reserve Bank of India Act, 1934.

b) According to the information and explanation given to us and based on our examination of the records, the Company has not conducted any Non-Banking Financial or Housing Finance activities and hence the clause 2(xvi) (b) of the said order is not applicable.

c) According to the information and explanation given to us and based on our examination of the records the Company is a not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence this clause is not applicable to the Company.

(xvii) According to the information and explanation given to us and based on our examination of the records of the Company, it has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanation given to us, although the Company fulfilled the criteria specified under Section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. However, in the absence of average net profits in the immediately three preceding years, there is no requirement for the Company to spend any amount under sub-section (5) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

(xxi) According to the information and explanation given to us and based on our examination of the records of the Company, preparation of consolidated financial statements is not applicable to the Company hence paragraph XXI of the Order is not applicable to the Company.

For A M S & CO LLP
(Formerly known as A M S & CO)
Chartered Accountants
Firm's Registration No. 130878W/W101034

Ashok Kumar Puri
Partner
Membership No. 128996
UDIN: 26128996RWXMYI2315

Mumbai, 27th May, 2026

ANNEXURE "B" to the Independent Auditor's Report of even date on the Ind AS Financial statements of Bombay Oxygen Investments Limited for the year ended 31st March, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Bombay Oxygen Investments Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A M S & CO LLP
(Formerly known as A M S & CO)
Chartered Accountants
Firm's Registration No. 130878W/W101034

Ashok Kumar Puri
Partner
Membership No. 128996
UDIN: 26128996RWXMYI2315

Mumbai, 27th May, 2026

BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
Assets			
Financial Assets			
Cash and cash equivalents	3	7.65	7.98
Bank Balance other than Cash and cash equivalents	4	9.54	8.67
Trade receivables	5	47.46	47.46
Investments	6	48,839.21	50,082.49
Other financial assets	7	1.34	1.34
Total financial assets		**48,905.20**	50,147.94
Non-financial Assets			
Current tax assets (Net)	8	63.95	72.86
Property, Plant and Equipment	9	650.88	670.19
Other non-financial assets	10	1.18	1.20
Total non-financial assets		**716.01**	744.25
Total assets		**49,621.21**	50,892.19
Equity and Liabilities			
Equity			
Equity share capital	15	150.00	150.00
Other equity		47,112.62	48,157.31
Total equity		**47,262.62**	48,307.31
Liabilities			
Financial liabilities			
Trade payables			
Total outstanding dues to creditors other than micro enterprise and small enterprise	11	4.60	5.17
Other financial liabilities	12	16.50	15.18
Total financial liabilities		**21.10**	20.35
Non-Financial Liabilities			
Provisions	13	11.95	17.45
Deferred tax liabilities (Net)	14	2,325.54	2,547.08
Total non-financial liabilities		**2,337.49**	2,564.53
Total Equity and Liabilities		**49,621.21**	50,892.19
Significant accounting policies	1 - 2		
The notes are an integral part of the Financial Statements	3 - 33		

As per our report of even date attached	For and on behalf of the Board of Directors		
For A M S & CO LLP			
(Formerly Known as A M S & CO)	Shyam M. Ruia	Chairman and Non-Executive Director	DIN: 00094600
Chartered Accountants	Vikas M. Jain	Non-Independent Director	DIN: 09126269
Firm's Registration No. 130878W/W101034	Suresh S. Sigtia	Independent Director	DIN: 02690391
	Sudha N. Shetty	Independent Director	DIN: 10784690
	Krishna Kumar Kunwar	Independent Director	DIN: 07667931
Ashok Kumar Puri	Hema Renganathan	Whole-Time Director	DIN: 08684881
Partner	Sheela H.Pillai	Chief Financial Officer	
Membership No. : 128996	Anshika Pal	Company Secretary	A78049
Mumbai, 27th May, 2026	**Mumbai, 27th May, 2026**		

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in lakhs)

Particulars	Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue from operations			
Dividend Income		271.43	226.52
Net gain on fair value changes	16	(467.82)	1,794.79
Total Revenue from operations		**(196.39)**	2,021.31
Other Income	17	13.96	69.08
Total Income		**(182.43)**	2,090.39
Expenses			
Employee Benefits Expenses	18	60.06	59.36
Depreciation, amortization and impairment	19	19.31	19.38
Other expenses	20	125.64	104.00
Total Expenses		**205.01**	182.74
Profit/(loss) before tax		**(387.44)**	1,907.65
Less : Tax expense :	14.1		
Current tax		96.83	838.17
Deferred tax charge/ (credit)		(119.66)	(681.11)
Short/Excess provision for tax of previous years		(40.55)	-
Total tax expenses		**(63.38)**	157.06
Profit/(loss) for the year (A)		**(324.06)**	1,750.59
Other Comprehensive Income/ (Loss)			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of post employment benefit obligation		-	-
Gains and losses on remeasuring FVTOCI financial assets		(770.00)	483.90
Deferred tax effect on above		101.89	(156.18)
Other Comprehensive Income/ (Loss) for the year, net of tax (B)		**(668.11)**	327.72
Total Comprehensive Income/ (Loss) for the year (A+B)		**(992.17)**	2,078.31
Earnings per share (in ₹) (per equity share of nominal value ₹ 100 each)	21		
Total Earnings per share for profit/(loss) from operations			
Basic & Diluted		(216.04)	1,167.06
Significant accounting policies	1 - 2		
The notes are an integral part of the Financial Statements	3 - 33		

As per our report of even date attached	For and on behalf of the Board of Directors		
For A M S & CO LLP			
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	Krishna Kumar Kunwar	Independent Director	DIN: 07667931
Ashok Kumar Puri	Hema Renganathan	Whole-Time Director	DIN: 08684881
Partner	Sheela H.Pillai	Chief Financial Officer	
Membership No. : 128996	Anshika Pal	Company Secretary	A78049

Mumbai, 27th May, 2026 | **Mumbai, 27th May, 2026**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in lakhs)

	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
A.	**Cash Flow from Operating Activities**		
	Net (loss) / profit before tax	**(387.44)**	1,907.65
	Add/ (Less) : Adjustments for :		
	Depreciation	19.31	19.38
	Dividend Income	(271.43)	(226.52)
	(Profit) / Loss on sale of Investments	109.54	3.96
	Fair value (gain) / loss on investments	577.36	(1,790.83)
	(Profit) / Loss on sale of Property,Plant & Equipment	-	(69.01)
	Interest on Income Tax Refund	(13.95)	-
	Remeasurement of post employment benefit obligation	-	-
	Operating Profit before Working Capital changes	**33.39**	(155.37)
	Adjustments for changes in working capital :		
	(Increase) / Decrease in financial assets	-	(0.01)
	(Increase) / Decrease in other assets	0.02	(0.04)
	(Increase) / Decrease in Investments	(213.62)	757.50
	Increase/(Decrease) in trade payables	(0.57)	0.38
	Increase / (Decrease) in Other Financial Liabilities	1.32	(1.33)
	Increase / (Decrease) in Provisions	(5.50)	(0.72)
	Cash Generated From / (Used In) Operations	**(184.96)**	600.41
	Income tax Paid (net of refund)	(33.44)	(861.37)
	Net Cash inflow before exceptional items	**(218.40)**	(260.96)
	Exceptional Items	-	-
	Net Cash inflow / (outflow) from Operating activities	**(218.40)**	(260.96)
B.	**Cash Flow from Investing Activities**		
	Sale/(purchase) of property, plant & equipment (net)	-	72.00
	Dividend from Investments	271.43	226.52
	Deposits in Unclaimed Dividend Accounts	(0.87)	0.31
	Net Cash inflow / (outflow) from Investing activities	**270.56**	298.83

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in lakhs)

	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
C.	**Cash Flow from Financing Activities**		
	Dividends Paid	(52.50)	(37.50)
	Net Cash inflow / (outflow) from Financing activities	**(52.50)**	(37.50)
	Net increase / (decrease) in cash and cash equivalents	(0.33)	0.36
	Cash and cash equivalents at the beginning of the year	7.98	7.62
	Cash and cash equivalents at the end of the year	**7.65**	7.98

Cash and cash equivalent at the end of the year consists of cash in hand and balances with banks as follows :

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with banks		
- Current accounts in Indian rupees	7.38	7.68
Cash on hand	0.27	0.30
	7.65	7.98

Previous year's figures have been regrouped and rearranged wherever necessary in order to confirm to current year's figures.

Significant accounting policies 1 - 2

The notes are an integral part of the Financial Statements 3 - 33

As per our report of even date attached	For and on behalf of the Board of Directors		
For A M S & CO LLP			
(Formerly Known as A M S & CO)	Shyam M. Ruia	Chairman and Non-Executive Director	DIN: 00094600
Chartered Accountants	Vikas M. Jain	Non-Independent Director	DIN: 09126269
Firm's Registration No. 130878W/W101034	Suresh S. Sigtia	Independent Director	DIN: 02690391
	Sudha N. Shetty	Independent Director	DIN: 10784690
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Partner	Sheela H.Pillai	Chief Financial Officer	
Membership No. : 128996	Anshika Pal	Company Secretary	A78049
Mumbai, 27th May, 2026	**Mumbai, 27th May, 2026**		

Statement of Changes in Equity for the year ended 31st March, 2026

A) Equity share capital (₹ in lakhs)

Particulars	Number	
Equity shares of ₹ 100 each issued, subscribed and paid		
Balance as at 31st March, 2025	1,50,000	150.00
Changes in equity share capital for the quarter ended 31st March, 2026	-	-
Balance as at 31st March, 2026	**1,50,000**	150.00

B) Other equity

Particulars	Reserves and surplus					Other comprehensive income		
	Capital Reserve	General Reserve	Statutory Reserve (u/s 45-IC of RBI Act, 1934)	Revaluation Reserve	Retained earnings	Remeasurement of post employment benefit obligation	Gains and losses on remeasuring FVTOCI financial assets	Total
Balance as at 31st March, 2024	0.94	20,130.06	2,977.62	-	11,332.51	20.72	11,654.65	46,116.52
Total comprehensive income/(loss) for the year	-	-	-	-	1,750.59	-	327.72	2,078.31
Transfer to/from retained earnings	-	-	350.12	-	(350.12)	-	-	-
Dividend paid	-	-	-	-	(37.50)	-	-	(37.50)
Balance as at 31st March, 2025	0.94	20,130.06	3,327.74	-	12,695.47	20.72	11,982.37	48,157.31
Total comprehensive income/(loss) for the year	-	-	-	-	(324.06)	-	(668.11)	(992.17)
Reclassification of realised gains to retained earnings	-	-	-	-	-	-	-	-
Transfer to/from retained earnings	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	(52.50)	-	-	(52.50)
Balance as at 31st March, 2026	**0.94**	**20130.06**	**3327.74**	**-**	**12318.91**	**20.72**	**11314.26**	**47112.62**

Description of the nature and purpose of Other Equity :

General Reserve

General Reserve is created through annual transfer of profits at a specified percentage in accordance with applicable regulations under the erstwhile Companies Act, 1956. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid up capital of the Company for that year, then the total dividend distribution is less than the total distributable profits for that year. Consequent to introduction of the Companies Act, 2013, the requirement to mandatorily transfer specified percentage of net profits to General Reserve has been withdrawn. However, the amount previously transferred to the General Reserve can be utilised only in accordance with the specific requirements of the Companies Act, 2013.

Statement of Changes in Equity for the year ended 31st March, 2026

Statutory Reserve

Statutory Reserve represents the reserve created pursuant to the Reserve Bank of India Act, 1934 (the “RBI Act”) and related regulations applicable to those Companies. Under the RBI Act, a Non-Banking Finance Company is required to transfer an amount not less than 20% of its net profit to a reserve fund before declaring any dividend. Appropriation from this reserve fund is permitted only for the purposes specified by the RBI.

Retained Earnings

Retained Earnings or accumulated surplus represents total of all profits retained since Company’s inception. Retained Earnings are credited with current year profits, reduced by losses, if any, dividend payouts, transfers to General Reserve or any such other appropriations to specific reserves.

Significant accounting policies	1 - 2
The notes are an integral part of the Financial Statements	3 - 33

As per our report of even date attached	For and on behalf of the Board of Directors		
For A M S & CO LLP			
(Formerly Known as A M S & CO)	Shyam M. Ruia	Chairman and Non-Executive Director	DIN: 00094600
Chartered Accountants	Vikas M. Jain	Non-Independent Director	DIN: 09126269
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Partner	Sheela H.Pillai	Chief Financial Officer	
Membership No. : 128996	Anshika Pal	Company Secretary	A78049

Mumbai, 27th May, 2026 **Mumbai, 27th May, 2026**

Note 1 Corporate Information

Bombay Oxygen Investments Limited ("the Company") is a listed public Company domiciled in India and is incorporated on 3rd October, 1960 under the provisions of the Companies Act applicable in India. The Company is listed on BSE Limited. The Company is a Non-Banking Financial Company (NBFC) registered with the Reserve Bank of India.

The financial statements of the Company for the year ended 31st March, 2026 were authorised for issue in accordance with resolution of the Board of Directors passed on 27th May, 2026.

Note 2 Significant Accounting Policies

i Basis of Preparation

The financial statements of the Company have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act and Rules made thereunder.

The financial statements have been prepared under the historical cost convention with the exception of certain Financial Assets and Liabilities which have been measured at fair value, on an accrual basis of accounting.

All the assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteira set out in Schedule III to the Act. Based on the nature of services, the Company ascertained its operating cycle as 12 months for the purpose of current and non-current classification of asset and liabilities.

The Company's financial statements are reported in Indian Rupees, which is also the Company's functional currency, and all values are rounded to the nearest lakhs (INR '00,000), except when otherwise indicated.

The Company is covered in the definition of Non-Banking Financial Company as defined in Companies (Indian Accounting Standards) (Amendment) Rules, 2016. As per the format prescribed under Division III of Schedule III to the Companies Act, 2013 on 11th October, 2018, the Company presents the Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the order of liquidity.

ii Accounting Estimates

The preparation of the financial statements, in conformity with the Ind AS, requires the management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the results of operation during the reported year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates which are recognised in the year in which they are determined.

Estimates and assumptions

The Company has based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the financial statements in the year in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below :

Deferred tax assets

In assessing the realisability of deferred income tax assets, management considers whether some portion or all of the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the years in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income, and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the year in which the deferred income tax assets are deductible, management believes that the Company will realize the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward year are reduced.

Defined benefit plans

The cost and present value of the gratuity obligation and compensated absences are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, attrition rate and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

iii Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition including attributable interest and finance costs, if any, till the date of acquisition/ installation of the assets less accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditure relating to Property, Plant and Equipment is capitalised only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit and Loss as incurred. The cost and related accumulated depreciation are eliminated from the financial statements, either on disposal or when retired from active use and the resultant gain or loss are recognised in the Statement of Profit and Loss.

iv Depreciation/ Amortisation

Depreciation/ amortisation is provided :

a) Depreciation on tangible assets is provided on straight line basis considering the useful lives prescribed in Schedule II to the Act on a pro-rata basis. Depreciation on additions and deletions made during the year is provided on pro-rata basis from and upto the date of additions and deletions of the assets respectively.

v Financial Instruments

Classification

A Financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instruments of another entity. Financial Assets, other than equity, are classified into, Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) or Fair Value Through Profit and Loss Account (FVTPL) or at amortised cost. Financial Assets that are equity instruments are classified as FVTPL or FVOCI. Financial Liabilities are classified as amortised cost category and FVTPL.

Business Model assessment and Solely Payments of Principal and Interest (SPPI) test :

Classification and measurement of Financial Assets depends on the business model and results of SPPI test. The Company determines the business model at a level that reflects how groups of Financial Assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including;

- How the performance of the business model and the Financial Assets held within that business model are evaluated and reported to the entity's key management personnel.
- The risks that affect the performance of the business model (and the Financial Assets held within that business model) and, in particular, the way those risks are managed.
- How managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected).
- The expected frequency, value and timing of sales are also important aspects of the Company's assessment.

If cash flows after initial recognition are realised in a way that is different from the Company's original expectations, the Company does not change the classification of the remaining Financial Assets held in that business model, but incorporates such information when assessing newly originated or newly purchased Financial Assets going forward.

a) Financial Assets

Initial Recognition

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments.

Financial Assets and Financial Liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets and Financial Liabilities (other than Financial Assets and Financial Liabilities at FVTPL) are added to or deducted from the fair value of the Financial Assets or Financial Liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of Financial Assets or Financial Liabilities at FVTPL are recognised immediately in the Statement of Profit or Loss.

Financial Assets and Financial Liabilities, with the exception of Loans, Debt Securities and Deposits are recognised on the trade date i.e. when a Company becomes a party to the contractual provisions of the instruments. Loans, Debt Securities and Deposits are recognised when the funds are transferred to the customers account. Trade Receivables are measured at the transaction price.

Subsequent Measurement

For purposes of subsequent measurement, Financial Assets are classified in following categories :

Financial Assets at Amortised Cost

Financial Assets having contractual terms that give rise on specified dates to cash flows that are Solely Payments of Principal and Interest on the principal outstanding and that are held within a business model whose objective is to hold such assets in order to collect such contractual cash flows are classified in this category. Subsequently these are measured at amortised cost using effective interest method less any impairment losses.

Debt Instruments at FVOCI

Debt instruments that are measured at FVOCI have contractual terms that give rise on specified dates to cash flows that are Solely Payments of Principal and Interest on principal outstanding and that are held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets. These instruments largely comprise long-term investments made by the Company. FVOCI debt instruments are subsequently measured at fair value with gains and losses arising due to changes in fair value recognised in OCI. Interest income and gains and losses are recognised in profit or loss in the same manner as for Financial Assets measured at amortised cost. On derecognition, cumulative gains or losses previously recognised in OCI are reclassified from OCI to profit or loss.

Equity Instruments at FVOCI

These include Financial Assets that are equity instruments as defined in Ind AS 109 "Financial Instruments" and are not held for trading and where the Company's management has elected to irrevocably designated the same as Equity instruments at FVOCI upon initial recognition. Subsequently, these are measured at fair value and changes therein are recognised directly in Other Comprehensive Income, net of applicable income taxes. Gains and losses on these equity instruments are never recycled to profit or loss. Dividends from these equity investments are recognised in the statement of profit and loss when the right to receive the payment has been established.

Fair Value Through Profit and Loss Account

Financial Assets are measured at FVTPL unless it is measured at amortised cost or at FVOCI on initial recognition. The transaction costs directly attributable to the acquisition of Financial Assets at Fair Value Through Profit or Loss are immediately recognised in profit or loss.

Impairment of Financial Assets

In accordance with Ind AS 109, the Company applies the Expected Credit Loss ("ECL") model for measurement and recognition of impairment loss on Financial Assets and credit risk exposures.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. Simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.

For recognition of impairment loss on other Financial Assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent year, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. Lifetime ECL are the Expected Credit Losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance (or reversal) recognised during the year is recognised as income/ expense in the Statement of Profit and Loss.

De-recognition of Financial Assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

b) Equity Instruments and Financial Liabilities

Classification as debt or equity

Financial Liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

1) Initial Recognition

Financial Liabilities are classified, at initial recognition, as Financial Liabilities at FVTPL, Loans and Borrowings and Payables as appropriate. All Financial Liabilities are recognised initially at fair value and, in the case of Loans and Borrowings and Payables, net of directly attributable transaction costs.

2) Subsequent Measurement

The measurement of Financial Liabilities depends on their classification, as described below :

Financial Liabilities at FVTPL

Financial Liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial Liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Financial Liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate ("EIR") method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the Statement of Profit and Loss.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

3) De-recognition of Financial Liabilities

Financial Liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

c) Offsetting Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

vi Employee Benefits

a Defined Contribution Plan

Contributions to defined contribution schemes such as provident fund, employees' state insurance, labour welfare are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. The above benefits are classified as Defined Contribution Schemes as the Company has no further obligations beyond the monthly contributions.

b Defined Benefit Plan

The Company also provides for gratuity which is a Defined Benefit Plan, the liabilities of which is determined based on valuations, as at the Balance Sheet date, made by an independent actuary using the projected unit credit method. Re-measurement, comprising of actuarial gains and losses, in respect of gratuity are recognised in the OCI, in the year in which they occur. Re-measurement recognised in OCI are not reclassified to the Statement of Profit and Loss in subsequent years. Past service cost is recognised in the Statement of Profit and Loss in the year of plan amendment or curtailment.

c Leave entitlement and compensated absences

Accumulated leave which is expected to be utilised within next twelve months, is treated as short term employee benefit. Leave entitlement, other than short term compensated absences, are provided based on an actuarial valuation, similar to that of gratuity benefit. Re-measurement, comprising of actuarial gains and losses, in respect of leave entitlement are recognised in the Statement of Profit and Loss in the year in which they occur.

d Short term Benefits

Short term employee benefits such as salaries, wages, performance incentives etc. are recognised as expenses at the undiscounted amounts in the Statement of Profit and Loss of the year in which the related service is rendered. Expenses on non-accumulating compensated absences is recognised in the year in which the absences occur.

e Termination benefits

Termination benefits are recognised as an expense as and when incurred.

vii Inventories

Finished goods produced or purchased are valued at lower of cost and net realisable value. Stores and Spare parts are valued at landed cost determined on First-In-First-Out (FIFO) basis. Plant components are valued at cost.

viii Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprises of cash at banks and on hand and short term deposits with an original maturity of three month or less, which are subject to an insignificant risk of changes in value.

ix Borrowing Costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Also, the EIR amortisation is included in finance costs. Borrowing costs relating to acquisition, construction or production of a qualifying asset which takes substantial year of time to get ready for its intended use are added to the cost of such asset to the extent they relate to the year till such assets are ready to be put to use. All other borrowing costs are expensed in the Statement of Profit and Loss in the year in which they occur.

x Foreign Exchange Translation and Accounting of Foreign Exchange Transaction

a Initial Recognition

Foreign currency transactions are initially recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

b Conversion

Monetary assets and liabilities denominated in foreign currencies are reported using the closing rate at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

c Treatment of Exchange Difference

Exchange differences arising on settlement/ restatement of short term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss except those arising from investment in Non Integral operations. Premium or discount in respect of forward contracts is accounted over the year of the contract.

xi Revenue Recognition

The Company recognises revenue from contracts with customers based on a five step model asset out in Ind AS 115, Revenue from Contracts with Customers, to determine when to recognize revenue and at what amount. Revenue is measured based on the consideration specified in the contract with a customer. Revenue from contracts with customers is recognised when services are provided and it is highly probable that a significant reversal of revenue is not expected to occur. Revenue is measured at fair value of the consideration received or receivable. Revenue is recognised when (or as) the Company satisfies a performance obligation by transferring a promised service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset. When (or as) a performance obligation is satisfied, the Company recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

The Company applies the five-step approach for recognition of revenue :

- Identification of contract(s) with customers;
- Identification of the separate performance obligations in the contract;

- Determination of transaction price;
- Allocation of transaction price to the separate performance obligations; and
- Recognition of revenue when (or as) each performance obligation is satisfied.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Sales comprise, invoiced value of goods sold and services rendered, and are net of value added tax, central sales tax, goods & service tax, trade discount & returns and rebates.

Interest income is recognized on accrual basis.

Dividend income is recognized when the Company's right to receive dividend is established.

xii Income Tax

Income tax comprises of current and deferred income tax. Income tax is recognised as an expense or income in the Statement of Profit and Loss, except to the extent it relates to items directly recognised in equity or in OCI.

a Current Income Tax

Current income tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

b Deferred Income Tax

Deferred Tax is determined by applying the Balance Sheet approach. Deferred Tax Assets and Liabilities are recognised for all deductible temporary differences between the financial statements carrying amount of existing assets and liabilities and their respective tax base. Deferred Tax Assets and Liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the Balance Sheet date. The effect on Deferred Tax Assets and Liabilities of a change in tax rates is recognised in the year that includes the enactment date. Deferred Tax Assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Such assets are reviewed at each Balance Sheet date to reassess realisation.

Deferred Tax Assets and Liabilities are offset when there is a legally enforceable right to offset. Current Tax Assets and Tax Liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

c Minimum Alternative Tax ("MAT")

Minimum Alternative Tax ("MAT") credit is recognised as an asset only when and to the extent it is probable that the Company will pay normal income tax during the specified year.

xiii Leases

The firm has adopted Ind AS 116-Leases effective 1st April, 2019, using the modified retrospective method.The firm has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019).

The firm's lease asset classes primarily consist of leases for Land.The firm assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a year of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the firm assesses whether :

(i) the contract involves the use of an identified asset ;

(ii) the firm has substantially all of the economic benefits from use of the asset through the year of the lease and

(iii) the firm has the right to direct the use of the asset.

At the date of commencement of the lease, the firm recognises a Right-Of-Use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the firm recognises the lease payments as an operating expense on a straight line basis over the term of the lease.

The Right-Of-Use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows. The Company has no lease assets during the year.

xiv Impairment of Non-Financial Assets

As at each Balance Sheet date, the Company assesses whether there is an indication that a non-financial asset may be impaired and also whether there is an indication of reversal of impairment loss recognised in the previous years. If any indication exists, or when annual impairment testing for an asset is required, the Company determines the recoverable amount and impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

Recoverable amount is determined :

- In case of an individual asset, at the higher of the assets' fair value less cost to sell and value in use; and
- In case of cash generating unit (a group of assets that generates identified, independent cash flows), at the higher of cash generating unit's fair value less cost to sell and value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specified to the asset. In determining fair value less cost to sell, recent market transaction are taken into account. If no such transaction can be identified, an appropriate valuation model is used.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the Statement of Profit and Loss, except for properties previously revalued with the revaluation taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through the Statement of Profit and Loss.

xv Trade Receivables

A receivable is classified as a 'Trade Receivable' if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business. Trade Receivables are recognised initially at fair value and subsequently measured at amortised cost using the Effective Interest Rate method, less provision for impairment.

xvi Trade Payables

A payable is classified as a 'Trade Payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. These amounts are unsecured and are usually settled as per the payment terms stated in the contract. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting year. They are recognised initially at their fair value and subsequently measured at amortised cost using the Effective Interest Rate method.

xvii Non-current assets held for sale and discontinued operations

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell, except for assets such as deferred tax assets, assets arising from employee benefits, Financial Assets, etc., which are specifically exempt from this requirement.

Non-current assets classified as held for sale are presented separately from the other assets in the Balance Sheet.

A discontinued operation is a component of the Company that has been disposed of or is classified as held for sale and that represents a separate major line of business or geographical area of operations, is part of a single coordinated plan to dispose of such a line of business or area of operations, or is a subsidiary acquired exclusively with a view to resale.The results of discontinued operations are presented separately in the statement of profit and loss.

xviii Earnings Per Share

Basic earnings per share is computed by dividing the net profit or loss for the year attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year and for all years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the net profit or loss for the year attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares).

xix Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made of the amount of obligation. Provisions (excluding gratuity and compensated absences) are determined based on management's estimate required to settle the obligation at the Balance Sheet date. In case the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A contingent liability also arises, in rare cases, where a liability cannot be recognised because it cannot be measured reliably.

Contingent assets are disclosed in the financial statements.

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 3 : Cash and cash equivalents **(₹ in lakhs)**

Particulars	**As at 31st March, 2026**	As at 31st March, 2025
Balances with banks		
- Current accounts in Indian rupees	7.38	7.68
Cash on hand	0.27	0.30
Total cash and cash equivalents	**7.65**	7.98

Note 4 : Bank Balance other than Cash and cash equivalents

Particulars	**As at 31st March, 2026**	As at 31st March, 2025
Earmarked balances with banks		
Unpaid dividend accounts	9.54	8.67
Total Bank Balance other than Cash and cash equivalents	**9.54**	8.67

Note 5 : Trade receivables

Particulars	**As at 31st March, 2026**	As at 31st March, 2025
- Considered good (Refer Note 5.1)	47.46	47.46
Total Trade receivables	**47.46**	47.46

Trade receivables Ageing

	Particulars	**Outstanding for following periods from due date of payment for the FY 2024-25 and FY 2025-26**					
		Less than 6 months	**6 months-1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i)	Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii)	Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv)	Disputed Trade Receivables– considered good	-	-	-	-	47.46	47.46
(v)	Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi)	Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**47.46**	**47.46**

Note 5.1 : Tata SSL Limited had unilaterally suspended taking supply of gases from the Company from October, 2000. The outstanding dues for the supply of gases continues at ₹ 47.46 lakhs (excluding interest). In addition to the same the Company has also made a claim for non-lifting of minimum 50,000 cu.ms. of oxygen gas per month from 01.11.2000 as per Agreement with them till its validity. The Company has taken necessary legal action in a court of law and management is confident for the recovery of the full amount.

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 6 : Investments (₹ in lakhs)

Particulars	As at 31st March, 2026						As at 31st March, 2025				
	Face Value In ₹	No. of units/ shares	Amortised Cost	At Fair Value: Through Profit and Loss	At Fair Value: Through other Comprehensive Income	Total	No. of units/ shares	Amortised Cost	At Fair Value: Through Profit and Loss	At Fair Value: Through other Comprehensive Income	Total
Quoted - Investment in Equity Shares measured at Fair Value measured Through Other Comprehensive Income											
Bajaj Finserv Limited	1	55,500	-	-	905.54	905.54	55,500	-	-	1,113.30	1,113.30
Bajaj Holdings & Investments Limited	10	8,600	-	-	751.98	751.98	8,600	-	-	1,072.46	1,072.46
Grasim Industries Limited	2	45,540	-	-	1,163.71	1,163.71	45,540	-	-	1,190.19	1,190.19
HDFC Bank Limited	1	1,33,720	-	-	978.56	978.56	66,860	-	-	1,222.54	1,222.54
ICICI Prudential Life Insurance Company Limited	10	84,500	-	-	429.94	429.94	84,500	-	-	477.85	477.85
Solara Active Pharma Sciences Limited PP	10	41,611	-	-	116.43	116.43	41,611	-	-	108.21	108.21
Larsen & Toubro Limited	2	2,66,532	-	-	9,340.08	9,340.08	2,86,632	-	-	9,360.49	9,360.49
Bajaj Auto Limited	10	14,395	-	-	1,263.40	1,263.40	14,395	-	-	1,133.52	1,133.52
Solara Active Pharma Sciences Limited	10	1,23,834	-	-	526.36	526.36	1,24,834	-	-	640.02	640.02
State Bank of India Limited	1	3,18,400	-	-	3,119.68	3,119.68	3,13,500	-	-	2,418.97	2,418.97
LIC Housing Finance Limited	2	1,52,900	-	-	757.16	757.16	1,52,900	-	-	861.90	861.90
Maruti Suzuki India Limited	5	8,086	-	-	994.48	994.48	8,086	-	-	931.62	931.62
Tata Consultancy Services Limited	1	16,997	-	-	400.97	400.97	16,997	-	-	612.65	612.65
Bajaj Finance Limited	1	1,36,530	-	-	1,094.15	1,094.15	13,653	-	-	1,221.77	1,221.77
ICICI Bank Limited	2	1,49,775	-	-	1,805.09	1,805.09	1,49,775	-	-	2,019.57	2,019.57
Unquoted - Investment in Mutual Funds measured at Fair Value measured Through Profit & Loss											
Canara Robeco Blue Chip Equity Fund Direct Growth	10	10,69,322	-	692.71	-	692.71	-	-	-	-	-
Axis Small Cap Fund Direct Growth	10	4,93,563	-	533.94	-	533.94	4,93,563	-	543.36	-	543.36
Baroda BNP Paribas Large Cap Fund	10	4,16,376	-	961.71	-	961.71	4,16,376	-	989.86	-	989.86
Edelweiss Aggressive Hybrid Fund Direct Growth	10	15,27,799	-	1,045.01	-	1,045.01	10,30,713	-	705.32	-	705.32
Edelweiss Small Cap Fund Direct Growth	10	12,49,594	-	535.69	-	535.69	12,49,594	-	534.40	-	534.40
HDFC Large and Midcap fund	10	3,50,461	-	1,109.39	-	1,109.39	3,50,461	-	1,139.70	-	1,139.70
ICICI Prudential small cap fund direct growth	10	2,56,966	-	216.31	-	216.31	2,56,966	-	221.32	-	221.32
Tata Small cap fund direct growth	10	13,41,829	-	460.26	-	460.26	13,41,829	-	544.30	-	544.30

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 6 : Investments (₹ in lakhs)

Particulars	As at 31st March, 2026						As at 31st March, 2025				
	Face Value In ₹	No. of units/ shares	Amortised Cost	At Fair Value		Total	No. of units/ shares	Amortised Cost	At Fair Value		Total
				Through Profit and Loss	Through other Comprehensive Income				Through Profit and Loss	Through other Comprehensive Income	
HDFC Large Cap Fund Direct Growth	10	63,657	-	704.86	-	704.86	-	-	-	-	-
ICICI Prudential Bluechip Direct Growth	10	22,65,519	-	2,494.56	-	2,494.56	22,65,519	-	2,556.18	-	2,556.18
ICICI Prudential Equity & Debt Direct Growth	10	5,65,760	-	2,364.08	-	2,364.08	5,65,760	-	2,310.17	-	2,310.17
HDFC Midcap Fund	10	5,30,287	-	1,057.48	-	1,057.48	-	-	-	-	-
JM Aggressive Hybrid Fund	10	4,97,501	-	607.46	-	607.46	-	-	-	-	-
SBI Midcap Fund	10	3,31,940	-	776.56	-	776.56	3,31,940	-	813.59	-	813.59
Quant Midcap Fund Direct Growth	10	-	-	-	-	-	4,86,948	-	1,108.89	-	1,108.89
SBI Large & Mid Cap Fund Direct Growth	10	1,61,877	-	1,022.42	-	1,022.42	1,61,877	-	1,000.64	-	1,000.64
ICICI Prudential Large and Mid Cap Fund Direct Growth	10	2,96,927	-	3,067.19	-	3,067.19	2,96,927	-	3,063.01	-	3,063.01
Nippon India Large Cap Fund Direct Growth	10	23,83,417	-	2,179.73	-	2,179.73	23,83,417	-	2,213.48	-	2,213.48
Nippon India Growth Fund	1000	23,440	-	984.92	-	984.92	23,440	-	950.51	-	950.51
Motilal Oswal Midcap Fund Direct Growth	10	11,56,026	-	1,074.60	-	1,074.60	11,56,026	-	1,223.11	-	1,223.11
Motilal Oswal Large and Midcap Fund	10	43,47,799	-	1,410.28	-	1,410.28	34,08,587	-	1,376.48	-	1,376.48
Quant Focused Fund Collection A/c	10	10,55,262	-	854.25	-	854.25	27,73,503	-	2,439.63	-	2,439.63
Quant Absolute Fund Growth	10	-	-	-	-	-	2,24,220	-	944.06	-	944.06
SBI Liquid Fund Direct Growth	10	131	-	5.65	-	5.65	-	-	-	-	-
SBI Overnight Fund	1000	1,783	-	78.08	-	78.08	772	-	32.08	-	32.08
JM Large Cap Fund Direct Growth	10	5,27,679	-	836.22	-	836.22	5,27,679	-	859.68	-	859.68
JM Flexicap Fund Direct Growth	10	1,23,713	-	118.31	-	118.31	1,23,713	-	127.64	-	127.64
Total Investments			-	25,191.69	23,647.52	48,839.21		-	25,697.43	24,385.06	50,082.49

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 7 : Other financial assets **(₹ in lakhs)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security deposits	1.34	1.34
Total other financial assets	**1.34**	1.34

Note 8 : Current tax assets (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance Tax and TDS (net of provisions)	63.95	72.86
Total Current Tax Asset	**63.95**	72.86

Note 9 : Property, Plant and Equipment

Particulars	Lease-hold Land	Buildings	Plant and Machinery	Furniture and fixtures	Office Equipment	Vehicles	Total
Cost or Deemed Cost (gross carrying amount) :							
Balance as at 31st March, 2024	-	1,000.14	-	19.15	14.09	44.93	1,078.32
Additions	-	-	-	-	-	-	-
Disposals/Discard	-	5.96	-	-	-	-	5.96
Balance as at 31st March, 2025	-	994.18	-	19.15	14.09	44.93	1,072.36
Additions	-	-	-	-	-	-	-
Disposals/Discard	-	-	-	-	-	-	-
Balance as at 31st March, 2026	**-**	**994.18**	**-**	**19.15**	**14.09**	**44.93**	**1,072.36**
Accumulated Depreciation							
Balance as at 31st March, 2024	-	346.74	-	18.56	13.32	7.15	385.77
Depreciation for the year	-	14.04	-	-	-	5.34	19.38
Disposals/Discard	-	2.97	-	-	-	-	2.97
Balance as at 31st March, 2025	-	357.80	-	18.56	13.32	12.49	402.17
Depreciation for the year	-	13.98	-	-	-	5.34	19.31
Disposals/Discard	-	-	-	-	-	-	-
Balance as at 31st March, 2026	**-**	**371.78**	**-**	**18.56**	**13.32**	**17.83**	**421.48**
Carrying amounts (net)							
Balance as at 31st March, 2025	-	631.04	-	0.59	0.77	37.78	670.19
Balance as at 31st March, 2026	**-**	**622.40**	**-**	**0.58**	**0.77**	**27.11**	**650.88**

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 10 : Other non-financial assets **(₹ in lakhs)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Prepaid expenses	0.88	0.83
Other Receivable	0.30	0.37
Total Other non-financial assets	**1.18**	1.20

Note 11 : Trade payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total outstanding dues to micro enterprise and small enterprise	-	-
Total outstanding dues to creditors other than micro enterprise and small enterprise	4.60	5.17
Total Trade Payables	**4.60**	5.17

The Company had sought confirmation from the vendors whether they qualify to be in the category of Micro Small & Medium Enterprises. Based on the information available, the required disclosure for Micro & Small Enterprises under the above Act is given below :

Particulars	As at 31st March, 2026	As at 31st March, 2025
The principal amount remaining unpaid to any supplier as at the end of accounting year ;	-	-
Interest due thereon remaining unpaid at the end of accounting year ;	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the due date during each accounting year ;	-	-
The amount of interest due and payable for the year (where the principal has been paid but interest under the MSMED Act, 2006 not paid) ;	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year ; and the amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

*Interest paid/payable by the Company on the aforesaid principle amount has been waived by the concerned suppliers.

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Trade Payables ageing Schedule **(₹ in lakhs)**

Particulars	**Outstanding for following periods from due date of payment As at 31st March, 2026**				
	Less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	-	-	-	-	-
(ii) Others	4.60	-	-	-	4.60
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**4.60**	**-**	**-**	**-**	**4.60**

Particulars	Outstanding for following periods from due date of payment As at 31st March, 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	5.17	-	-	-	5.17
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	5.17	-	-	-	5.17

Note 12 : Other financial liabilities

Particulars	**As at 31st March, 2026**	As at 31st March, 2025
Unpaid Dividends	9.55	8.67
Duties and Taxes	1.93	1.43
Bonus Payable	0.02	0.08
Retention money payable	5.00	5.00
Total Other Financial Liabilities	**16.50**	15.18

Note 13 : Provisions

Particulars	**As at 31st March, 2026**	As at 31st March, 2025
Provision for employee benefits (Refer note 25)		
- Gratuity	4.93	10.44
- Leave entitlement and compensated absences	7.02	7.01
Total Provisions	**11.95**	17.45

Note 14 : Deferred tax liabilities (Net) **(₹ in lakhs)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred income tax assets / (liabilities)		
Property, Plant and Equipments	148.79	153.65
Investments carried at Fair Value Through Profit and Loss	627.18	743.36
Investments carried at Fair Value Through Other Comprehensive Income	1,552.58	1,654.46
Employee benefits allowable on payment basis	(3.01)	(4.39)
Indexed cost of Land	-	-
Gross deferred income tax assets	**2,325.54**	2,547.08
Net deferred Tax Liabilities/ (Assets) (Net)	**2,325.54**	2,547.08

Particulars	Net Balance as at 31st March, 2025	Recognized in profit or loss	Recognized in OCI	Not recognised as per Ind AS 12	Net Balance as at 31st March, 2026	Deferred tax liability	Deferred tax asset
Deferred tax (Asset)/ Liabilities							
On depreciation of Property, plant and equipment	153.65	(4.86)	-	-	148.79	148.79	-
On account of Fair Value of Financial instruments	2,397.82	(116.18)	(101.89)	-	2,179.76	2,179.76	-
Employee benefits allowable on payment basis	(4.39)	1.38	-	-	(3.01)	-	(3.01)
Indexed cost of Land	-	-	-	-	-	-	-
Deferred tax (Asset)/ Liabilities	**2,547.08**	**(119.66)**	**(101.89)**	**-**	**2,325.54**	**2,328.55**	**(3.01)**

Note 14.1 : Tax Expense

(a) Amount recognized in Statement of Profit and Loss

Particulars	2025-26	2024-25
Current Tax expense (A)		
Current tax	**96.83**	838.17
	96.83	838.17
Deferred tax expense (B)		
Origination and reversal of temporary differences	**(119.66)**	(681.11)
Short/Excess provision for tax of previous years (C)	**(40.55)**	-
Tax expense recognized in the income statement (A+B+C)	**(63.38)**	157.06

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 14.1 : Tax Expense (Contd.) :

(b) Reconciliation of effective tax rate		**(₹ in lakhs)**
Particulars	**2025-26**	2024-25
Profit before tax	**(387.44)**	1,907.65
Tax using the Company domestic tax rate (Current & Previous Year 25.17%)	**(97.52)**	480.16
Tax effect of :		
Others (Including unrealised gain/loss)	**153.80**	358.02
Origination and reversal of temporary differences	**(119.66)**	(681.11)
Tax expense as per Statement of the Profit and loss	**(63.38)**	157.06
Effective tax rate	**16.36%**	8.23%

The Company had chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 and hence reversed MAT credit included in deferred tax.

Note 15 : Equity share capital

Particulars	**As at 31st March, 2026**	As at 31st March, 2025
Authorised share capital		
1,50,000 equity shares of ₹100/- each	150.00	150.00
1,50,000 unclassified shares of ₹100/- each	150.00	150.00
	300.00	300.00
Issued, subscribed and fully paid up		
1,50,000 equity shares of ₹ 100/- each, fully paid up	150.00	150.00
Total issued, subscribed and paid-up equity share capital	**150.00**	150.00

Note 15.1 : Reconciliation of the equity shares outstanding at the beginning and at the end of the year :

Particulars	**As at 31st March, 2026**		As at 31st March, 2025	
	No.	**Amt in ₹**	No.	Amt in ₹
Equity Shares at the beginning of the year	1,50,000	150.00	1,50,000	150.00
Add :- Shares issued during the year	-	-	-	-
Outstanding at the end of the year	**1,50,000**	**150.00**	1,50,000	150.00

Period	**Balance at the beginning of the current reporting period**	**Changes in Equity Share Capital due to prior period errors**	**Restated balance at the beginning of the current reporting period**	**Changes in equity share capital during the current year**	**Balance at the end of the current reporting period**
FY 2025-26	150.00	-	-	-	150.00
FY 2024-25	150.00	-	-	-	150.00

Note 15.2 : Details of shares held by each shareholder holding more than 5% share : **(₹ in lakhs)**

Names of equity shareholders	As at 31st March, 2026		As at 31st March, 2025	
	Number of equity shares held	Holding %	Number of equity shares held	Holding %
M.Ramnarain Private Ltd.	33,620	22.41%	33,620	22.41%
TYA P P Caps Pvt. Ltd.	31,595	21.06%	31,595	21.06%
The Reliance Investment Co. Pvt. Ltd.	12,682	8.45%	12,682	8.45%
Shyam Madanmohan Ruia	11,205	7.47%	11,205	7.47%
Uma Maharajsingh Mehta	7,835	5.22%	7,835	5.22%

Shares held by promoters

Sr. No.	Promoters Name	Year ended 31st March, 2026			Year ended 31st March, 2025		
		No of Shares Held	% of total shares	% of change during the year	No of Shares Held	% of total shares	% of change during the year
1.	Shyam Madanmohan Ruia	11,205	7.47	-	11,205	7.47	-
2.	Uma Maharajsingh Mehta	7,835	5.22	-	7,835	5.22	-
3.	Nandini A. Nathwani	5,125	3.42	-	5,125	3.42	-
4.	Chandra Ruia	1,110	0.74	-	1,110	0.74	-
5.	M. Ramnarain Private Ltd.	33,620	22.41	-	33,620	22.41	-
6.	TYA P P Caps Pvt. Ltd.	31,595	21.06	-	31,595	21.06	-
7.	The Reliance Investment Co. Pvt. Ltd.	12,682	8.45	-	12,682	8.45	-
8.	Mesmeric Trading LLP	6,760	4.51	-	6,760	4.51	-
9.	Mohammadi Pharma Pvt. Ltd.	10	0.01	-	10	0.01	-
	Total	**1,09,942**	**73.29**	**-**	1,09,942	73.29	**-**

Note 15.3 : Terms/rights attached to equity shares :

The Company has only one class of equity shares having a par value of ₹100 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 16 : Net gain/(loss) on fair value changes

Particulars	**Year ended 31st March, 2026**	Year ended 31st March, 2025
(A) Net gain/(loss) on financial instruments at fair value through profit or loss		
On financial instruments designated at fair value through profit or loss	(467.82)	1,794.79
Total Net gain/(loss) on fair value changes	**(467.82)**	1,794.79
(B) Fair Value changes :		
-Realised	109.54	3.96
-Unrealised	(577.36)	1,790.83
Total Net gain/(loss) on fair value changes	**(467.82)**	1,794.79

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 17 : Other Income (₹ in lakhs)

Particulars	**Year ended 31st March, 2026**	Year ended 31st March, 2025
Interest income on income tax refund	13.95	-
Profit on sale of property, plant and equipment (net)	-	69.01
Miscellaneous income	0.01	0.07
Total Other Income	**13.96**	69.08

Note 18 : Employee Benefits Expenses

Particulars	**Year ended 31st March, 2026**	Year ended 31st March, 2025
Salaries and wages	50.53	50.80
Contribution to provident and other funds	5.21	5.40
Gratuity (Refer note 25)	1.61	1.62
Staff welfare	2.71	1.54
Total Employee Benefit Expenses	**60.06**	59.36

Note 19 : Depreciation, amortization and impairment

Particulars	**Year ended 31st March, 2026**	Year ended 31st March, 2025
Depreciation on tangible assets (Refer Note 9)	19.31	19.38
Total Depreciation, amortization and impairment	**19.31**	19.38

Note 20 : Other expenses

Particulars	**Year ended 31st March, 2026**	Year ended 31st March, 2025
Payment to Auditors*	7.08	7.08
Electricity Charges	5.05	5.88
Repairs and maintenance :		
- Others	0.95	0.93
Insurance	0.74	0.74
Rates and taxes	4.71	4.04
Communications cost	2.26	2.22
Travelling, conveyance and car	14.28	13.51
Printing and Stationery	1.11	1.07
Legal and professional	72.63	52.57
Director's sitting fees	0.99	1.37
Miscellaneous expenses	15.84	14.59
Total Other Expenses	**125.64**	104.00

*** Payment to Auditors include :**

Particulars	**Year ended 31st March, 2026**	Year ended 31st March, 2025
i) Statutory audit fees	4.43	4.43
ii) Tax audit fees	-	-
iii) Other Services	2.65	2.65
	7.08	7.08

Note 21 : Earnings per share (in ₹) (per equity share of nominal value ₹100 each)

A reconciliation of profit for the year and equity shares used in the computation of basic and diluted earnings per equity share is set out below:

Basic : Basic earnings per share is calculated by dividing the profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year, excluding equity shares purchased by the Company and held as treasury shares.

Diluted : Diluted earnings per share is calculated by adjusting the weighted average number of equity shares outstanding during the year for assumed conversion of all dilutive potential equity shares. Employee share options are dilutive potential equity shares for the Company.

(₹ in lakhs)

Particulars		**Year ended 31st March, 2026**	Year ended 31st March, 2025
(a) Total Basic and Diluted earnings per share attributable to the equity shareholders of the Company	(in ₹)	(216.04)	1,167.06
(b) Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders	(₹ in lakhs)	(324.06)	1,750.59
(c) Weighted average number of equity shares taken for EPS computation	(Nos.)	1,50,000	1,50,000

Note 22 : Contingent liabilities disclosures as required under Indian Accounting Standard 37, "Provisions, Contingent Liabilities and Contingent Assets" are given below :

Particulars	**As at 31st March, 2026**	As at 31st March, 2025
Claims not acknowledged as Debts :		
i) Disputed liability in respect of Income tax		
i) Filed by Company	94.69	121.51
ii) Filed by Income Tax department	291.96	291.96
ii) Other claims not aknowledged as debts	77.96	77.96

Note 23 : Related party disclosures as required under Indian Accounting Standard 24, "Related party disclosures" are given below :

Names of related parties and nature of relationship (to the extent of transactions entered into during the year except for control relationships where all parties are disclosed) and transactions carried out with related parties in ordinary course of business and balances outstanding :

(₹ in lakhs)

Name of the party	**Nature of relationship**	**Director Sitting Fees**		**Salary and other employee benefits to Key Managerial Personnel**	
		Year Ended 31st March, 2026	Year Ended 31st March, 2025	**Year Ended 31st March, 2026**	Year Ended 31st March, 2025
Key Management Personnel (KMP)					
Mr. Shyam M. Ruia	Chairman & Non - Executive Director	0.14	0.15	-	-
Mr. Mohan Bir Singh	Director	-	0.33	-	-
Mr. Nirmal P. Jhunjhunwala	Director	-	0.32	-	-
Mrs. Aruna K. Kanoria	Director	-	0.33	-	-
Mr. Vikas M. Jain	Non - Independent Director	0.16	0.12	-	-
Mrs. Sudha Navin Shetty	Independent Director	0.27	0.04	-	-
Mr. Suresh Sitaram Sigtia	Independent Director	0.27	0.04	-	-
Mr. Krishna Kumar Kunwar	Independent Director	0.15	0.04	-	-
Ms. Hema Renganathan	Whole Time Director	-	-	16.22	16.22
Mrs. Sheela H.Pillai	Chief Financial Officer	-	-	6.35	5.82
Ms. Anshika Pal	Company Secretary w.e.f 1st Nov, 2025	-	-	4.58	-
Ms. Vinaya Sanjay Patil	Company Secretary upto 31st Oct, 2025	-	-	6.21	4.25
Mrs. Sangeeta Rohit Naik	Company Secretary upto 27th Sep, 2024	-	-	-	5.81

Note 24 : Segment Reporting as required under Indian Accounting Standard 108, "Operating Segments" :

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Director of the Company. The Company is a Non Banking Financial Company and has no activities other than Investments. Accordingly there are no separate reporting segment as in Ind AS -108 "Operating Segment".

Note 25 : Disclosure relating to employee benefits as per Ind AS 19 `Employee Benefits'

Note 25.1: Post Employment Benefit Plans :

Defined Benefit Plans

Gratuity :

These defined benefit plans expose the Company to actuarial risks, such as longetivity risk, interest rate risk, and market (investment) risk.

Movement in net defined benefit (asset)/ liability

(₹ in lakhs)

I. Reconciliation of balances of Defined Benefit Obligations. **Gratuity - Funded**

	As at 31st March, 2026	As at 31st March, 2025
Defined Obligations at the beginning of the year	**38.72**	48.76
Interest Cost	1.85	2.37
Current Service Cost	0.97	0.98
Benefits paid	-	(14.08)
Actuarial (Gains)/ Losses on obligations		
-Changes in financial Assumptions	(0.24)	0.60
-Changes in demographic Assumptions	-	-
-Experience adjustments	(3.30)	0.09
Defined Obligations at the end of the year	**37.99**	38.72

II. Reconciliation of balances of Fair Value of Plan Assets in respect of Gratuity

Fair Value at the beginning of the year	**28.28**	39.07
Interest income (a)	1.20	1.72
Return on Plan Assets, excluding interest income(b)	1.08	0.70
Actual Return on Plan assets (a+b)	**2.28**	2.42
Contribution by employer	2.50	0.88
Benefits paid	-	(14.08)
Fair Value of Plan Assets at the end of the year	**33.06**	28.28

III. Amount recognised in Balance sheet (I-II)	**4.93**	10.44

IV. Amount recognised in Statement of Profit and Loss

Current Service Cost	0.97	0.98
Interest Cost	1.85	2.37
Expenses for the year	**2.82**	3.34

(₹ in lakhs)

V. Amount recognised in Other Comprehensive Income **Gratuity - Funded**

Remeasurements	**As at 31st March, 2026**	As at 31st March, 2025
Actuarial (Gains)/Losses on Obligation for the year	(3.54)	0.69
Return on plan assets excluding net interest cost	(1.08)	(0.70)
Total	**(4.62)**	(0.01)

Note 25.1: Post Employment Benefit Plans : (Contdd.) :

(₹ in lakhs)

VI. Major Actuarial Assumptions — **Gratuity - Funded**

	As at 31st March, 2026	As at 31st March, 2025
Discount Rate (%)	6.75	6.55
Salary Escalation/ Inflation (%)	5.00	5.00
Expected Return on Plan assets (%)	6.75	6.55

The estimates for future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors.

The expected return on plan assets is based on market expectation, at the beginning of the year, for returns over the entire life of the related obligation.

VII. Investment pattern for Fund — **Gratuity - Funded**

	As at 31st March, 2026	As at 31st March, 2025
Category of Asset	**%**	%
Government of India Asset	-	-
Corporate Bonds	-	-
Insurer Managed funds	100	100
State Government	-	-
Others	-	-
Total (%)	**100**	100

For the funded plans, the trust maintains appropriate fund balance considering the analysis of maturities. Projected Unit credit method is adopted for Asset-Liability Matching.

Sensitivity analysis

Sensitivity analysis for each significant actuarial assumption as stated above, showing how the defined benefit obligation would be affected, considering increase/decrease of 1% as at 31st March, 2026 & 31st March, 2025 are as below :

	As at 31st March, 2026	As at 31st March, 2025
+ 1% change in rate of Discounting	(0.98)	(0.98)
- 1% change in rate of Discounting	1.09	1.09
+ 1% change in rate of Salary increase/ inflation	0.98	0.98
- 1% change in rate of Salary increase/ inflation	(0.90)	(0.90)
+ 1% change in rate of Employee Turnover	0.06	0.06
- 1% change in rate of Employee Turnover	(0.06)	(0.06)

Note 25.1: Post Employment Benefit Plans : (Contd.) :

Maturity Analysis of Benefits Payments **(₹ in lakhs)**

The projected benefits payable in future years from the date of reporting for current year & previous year are as follows :

Expected contribution	**As at 31st March, 2026**	As at 31st March, 2025
Projected benefits payable in future years from the date of reporting		
1st following year	9.28	29.44
2nd following year	19.75	0.30
3rd following year	4.54	0.31
4th following year	0.24	4.33
5th following year	0.26	0.21
Sum of Years 6 to 10	4.21	3.69
Sum of Years 11 and above	-	-

Note 25.2 : Other Long term employee benefits

Leave Encashment : (Unfunded)

Particulars	**As at 31st March, 2026**	As at 31st March, 2025
Discontinued Liability	-	-
Projected Benefit Obligation	7.02	7.01

Actuarial Assumptions

Financial Assumptions	**As at 31st March, 2026**	As at 31st March, 2025
Discount Rate (%)	6.75	6.55
Salary Escalation/ Inflation (%)	5.00	5.00

Note 26 : Expenditure on Corporate Social Responsibility Activities

As per provisions of Section 135 of the Companies Act, 2013, the Company has to incur at least 2% of average net profits of the preceding three financial years towards Corporate Social Responsibility ("CSR"). Accordingly, a CSR Committee has been formed for carrying out CSR activities as per the Schedule VII of the Companies Act, 2013.

	Particulars					**As at 31st March, 2026**	As at 31st March, 2025
	Details of CSR Expenditure :						
a)	Gross amount required to be spent by the Company during the year.					-	-
b)	Amount spent during year ended 31st March, 2026	**Amount Spent**		**Amount yet to be Spent**		**Total**	
		31st March, 2026	31st March, 2025	**31st March, 2026**	31st March, 2025	**31st March, 2026**	31st March, 2025
	Contibution to Trust	-	-	-	-	-	-

Note : 27 (A) : FINANCIAL RISK MANAGEMENT FRAMEWORK

In the course of its business, the Company's activities expose it to a variety of financial risks : market risk, credit risk and liquidity risk.The Company's primary focus is to achieve better predictability of financial markets and seek to minimize potential adverse effects on its financial performance.

The financial risks are managed in accordance with the Company's risk management policy which has been approved by its Board of Directors.

Note : 27 (A) : FINANCIAL RISK MANAGEMENT FRAMEWORK (Contd.) :

a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Company has no foreign currency exposure and does not have hedge position in currency market, thus Company does not foresee any foreign currency risk. Company has no borrowings thus Company does not foresee any interest rate risk.

Exposure to Price Risks

The Company is exposed to market price risk, which arises from FVTPL and FVOCI investments. The management monitors the proportion of these investments in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the appropriate authority.

The Company is exposed to equity price risk arising from investments held by the Company and classified in the Balance Sheet either as Fair Value through Other Comprehensive Income (FVOCI) or Fair Value through Profit or Loss (FVTPL).

To manage its price risk arising from investment in equity securities, the Company diversifies its portfolio.

All of the Company's equity investments are listed on the Bombay Stock Exchange (BSE) or the National Stock Exchange (NSE) in India.

Sensitivity analysis - Equity price risk

The table below summaries the impact of increases/decreases of the index on the Company's equity and profit for the year. The analysis is based on the assumption that the equity/index had increased by 2% or decreased by 2% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

(₹ in lakhs)

	Impact on profit after tax		Impact on other components of equity	
	31st March, 2026	31st March, 2025	**31st March, 2026**	31st March, 2025
NSE / BSE Index - increase by 2%	291.65	249.35	472.95	487.70
NSE / BSE Index - decrease by 2%	(291.65)	(249.35)	(472.95)	(487.70)

Profit for the year would increase/decrease as a result of gains/losses on certain equity securities classified as Fair Value Through Profit or Loss, if any. Other components of equity would increase/decrease as a result of gains/losses on equity securities classified as Fair Value Through Other Comprehensive Income.

b) Credit Risk

Credit risk is the risk that the Company will incurr a loss because its customers or counterparties fail to discharge their contractual obligation. The Company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties, and by monitoring exposures in relations to such limits. The maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented in the financial statements. The Company's major classes of financial assets are cash and cash equivalents, investment in mutual fund units, trade receivables and security deposits. Deposits with banks are considered to have negligible risk or nil risk, as they are maintained with high rated banks/financial institutions as approved by the Board of Directors.

c) Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The entity's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the entity's reputation. Prudent liquidity risk management requires sufficient cash and marketable securities and availability of funds through adequate committed credit facilities to meet obligations when due and to close out market positions. The Company has a view of maintaining liquidity with minimal risks while making investments.

Note : 27 (A) : FINANCIAL RISK MANAGEMENT FRAMEWORK (Contd.) :

The Company invests its surplus funds in short term liquid assets in bank deposits and liquid mutual funds. The Company monitors its cash and bank balances periodically in view of its short term obligations associated with its financial liabilities.

Maturity profile of non-derivative financial liabilities

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment years. The amount disclosed in the tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

(₹ in lakhs)

Particulars	Less than 1 Year	1 - 3 Years	3 Years to 5 Years	5 years and above
Non-derivative financial liabilities				
31st March, 2026				
Trade Payables	4.60	-	-	-
Other financial liabilities	1.93	-	14.57	-
Total	**6.53**	**-**	**14.57**	**-**
31st March, 2025				
Trade Payables	5.17	-	-	-
Other financial liabilities	1.43	-	13.75	-
Total	**6.60**	**-**	**13.75**	**-**

Note 27 (B) : Fair Value Measurement

Note 27 (B) (1) : Financial instruments by category

Particulars	Refer note	31st March, 2026			31st March, 2025		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Financial Assets :							
Cash and cash equivalents	3	-	-	7.65	-	-	7.98
Bank Balance other than Cash and cash equivalents	4	-	-	9.54	-	-	8.67
Trade receivables	5	-	-	47.46	-	-	47.46
Investments		-	-	-	-	-	-
Investments in equity shares	6	-	23,647.52	-	-	24,385.06	-
Investments in mutual funds	6	25,191.69	-	-	25,697.43	-	-
Others financial assets	7	-	-	1.34	-	-	1.34
Total Financial Assets		**25,191.69**	**23,647.52**	**65.99**	25,697.43	24,385.06	65.45
Financial Liabilities :							
Trade payables	11	-	-	4.60	-	-	5.17
Other financial liabilities	12	-	-	16.50	-	-	15.18
Total Financial Liabilities		**-**	**-**	**21.10**	**-**	**-**	20.35

Note 27 (B) (1) : Financial instruments by category (Contd.) :

The Company has not disclosed the fair values for financial instruments for other financial assets, trade receivables, cash and cash equivalents and bank balances other than cash and cash equivalents, trade payables, other financial liabilities because their carrying amounts are reasonably approximation of fair value.

Note 27 (B) (2) : Fair value hierarchy

Fair value hierarchy explains the judgement and estimates made in determining the fair values of the financial instruments that are :

I. recognised and measured at fair value.

II. measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 -Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

I. (a) Assets and Liabilities that are disclosed at Fair Value Through Other Comprehensive Income and are classified as Level 1.

(₹ in lakhs)

Particulars	**Refer note**	**31st March, 2026**	31st March, 2025
		Fair Value	Fair Value
Financial Assets :			
Investments			
Investments in equity shares	6	23,647.52	24,385.06

(b) Assets and Liabilities that are disclosed at Fair Value Through Profit & Loss and are classified as Level 2.

The fair value of the financial instruments that are not traded in an active market is determined using valuation techniques. The Company uses its judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting year.

Particulars	**Refer note**	**31st March, 2026**	31st March, 2025
		Fair Value	Fair Value
Financial Assets :			
Investments			
Investments in mutual funds	6	25,191.69	25,697.43

II. Assets and Liabilities that are disclosed at Amortised Cost for which values are disclosed are classified as Level 3.

If one or more of the significant inputs is not based on observable market data, the respective assets and liabilities are considered under Level 3.

Note 27 (B) (2) : Fair value hierarchy (Contd.) :

Value of financial assets and liabilities measured at amortised cost

(₹ in lakhs)

Particulars	**Refer note**	**31st March, 2026**		31st March, 2025	
		Carrying Amount	**Fair Value**	Carrying Amount	Fair Value
Financial Assets :					
Cash and cash equivalents	3	7.65	7.65	7.98	7.98
Bank Balance other than Cash and cash equivalents	4	9.54	9.54	8.67	8.67
Trade receivables	5	47.46	47.46	47.46	47.46
Others financial assets	7	1.34	1.34	1.34	1.34
Total Financial Assets		**65.99**	**65.99**	65.45	65.45
Financial Liabilities :					
Trade payables	11	4.60	4.60	5.17	5.17
Other financial liabilities	12	16.50	16.50	15.18	15.18
Total Financial Liabilities		**21.10**	**21.10**	20.35	20.35

Note 28 : Disclosure as required by Master Direction - Reserve Bank of India Directions, 2025 as amended from time to time.

	Particulars	**As at 31st March, 2026**		As at 31st March, 2025	
	Liabilities Side :				
1	**Loans and Advances availed by the NBFCs inclusive of Interest accrued thereon but not paid :**	**Amount Outstanding**	**Amount overdue out of amount outstanding**	Amount Outstanding	Amount overdue out of amount outstanding
a	Debentures : Secured	NIL	NIL	NIL	NIL
	: Unsecured	NIL	NIL	NIL	NIL
	(others than falling within the meaning of public deposits*)				
b	Deferred Credits	NIL	NIL	NIL	NIL
c	Term Loans	NIL	NIL	NIL	NIL
d	Inter-Corporate loans and borrowing	NIL	NIL	NIL	NIL
e	Commercial Paper	NIL	NIL	NIL	NIL
f	Public Deposits	NIL	NIL	NIL	NIL
g	Other Loans	NIL	NIL	NIL	NIL

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 28 : Disclosure as required by Master Direction - Reserve Bank of India Directions, 2025 as amended from time to time (Contd.) :

(₹ in lakhs)

2	**Break-up of (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :**	**Amount Outstanding**	**Amount overdue out of amount outstanding**	Amount Outstanding	Amount overdue out of amount outstanding
a	In the form of Unsecured debentures	NIL	NIL	NIL	NIL
b	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL	NIL	NIL
c	Other public deposits	NIL	NIL	NIL	NIL
	Assets Side :				
3	**Break-up of Loans and Advances including bills receivables [others than those included in (4) below] :**	**Amount Outstanding**		Amount Outstanding	
a	Secured	NIL		NIL	
b	Unsecured	NIL		NIL	
4	**Break up of Leased Assets and stock on hire and other assets counting towards AFC activities**	**Amount Outstanding**		Amount Outstanding	
i)	Lease assets including lease rentals under sundry debtors :				
a	Financial lease	NIL		NIL	
b	Operating lease	NIL		NIL	
ii)	Stock on hire including hire charges under sundry debtors :				
a	Assets on hire	NIL		NIL	
b	Repossessed Assets	NIL		NIL	
iii)	Other loans counting towards AFC activities				
a	Loans where assets have been repossessed	NIL		NIL	
b	Loans others than (a) above	NIL		NIL	

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 28 : Disclosure as required by Master Direction - Reserve Bank of India Directions, 2025 as amended from time to time (Contd.) :

(₹ in lakhs)

5	**Break-up of Investments :**	**As at 31st March, 2026**	As at 31st March, 2025
	Current Investments :	**Amount Outstanding**	Amount Outstanding
1	Quoted :		
i)	Shares :		
a	Equity	NIL	NIL
b	Preference	NIL	NIL
ii)	Debentures and Bonds	NIL	NIL
iii)	Units of mutual funds	NIL	NIL
iv)	Government Securities	NIL	NIL
v)	Others (please specify)	NIL	NIL
2	Unquoted :		
i)	Shares :		
a	Equity	NIL	NIL
b	Preference	NIL	NIL
ii)	Debentures and Bonds	NIL	NIL
iii)	Units of mutual funds	83.73	32.08
iv)	Government Securities	NIL	NIL
v)	Others (please specify)	NIL	NIL
	Long Term investments :		
1	Quoted :		
i)	Shares :		
a	Equity	23,647.52	24,385.06
b	Preference	NIL	NIL
ii)	Debentures and Bonds	NIL	NIL
iii)	Units of mutual funds	NIL	NIL
iv)	Government Securities	NIL	NIL
v)	Others (please specify)	NIL	NIL
2	Unquoted :		
i)	Shares :		
a	Equity	NIL	NIL
b	Preference	NIL	NIL
ii)	Debentures and Bonds	NIL	NIL
iii)	Units of mutual funds	25,107.96	25,665.35
iv)	Government Securities	NIL	NIL
v)	Others (please specify)	NIL	NIL
	Total	**48,839.21**	50,082.49

Notes to the Ind AS financial statements (Continued) as at 31st March, 2026

Note 28 : Disclosure as required by Master Direction - Reserve Bank of India Directions, 2025 as amended from time to time (Contd.) :

(₹ in lakhs)

6	**Borrow group-wise classification of assets financed as in (3) and (4) above :**	**Amount net of provisions***		Amount net of provisions*	
		Secured	**Unsecured**	Secured	Unsecured
	Category				
1	**Related Parties**				
i)	Subsidiaries	NIL	NIL	NIL	NIL
ii)	Companies in the same group	NIL	NIL	NIL	NIL
iii)	Other related parties	NIL	NIL	NIL	NIL
2	Other than related parties	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL
	* The figures are not netted with provision against standard assets as it is not a specific provision.				
7	**Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)**	**As at 31st March, 2026**		As at 31st March, 2025	
		Market Value/ Break up or fair value or NAV	**Book Value (Net of Provisions)**	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
	Category				
1	**Related Parties**				
i)	Subsidiaries	-	-	-	-
ii)	Companies in the same group	-	-	-	-
iii)	Other related parties	-	-	-	-
2	Other than related parties	48,839.21	48,839.21	50,082.49	50,082.49
	Total	**48,839.21**	**48,839.21**	50,082.49	50,082.49
8	**Other information**				
	Particulars			**Amount**	Amount
i)	Gross Non-Performing Assets				
a	Related parties			NIL	NIL
b	Other than related parties			NIL	NIL
ii)	Net Non-Performing Assets				
a	Related parties			NIL	NIL
b	Other than related parties			NIL	NIL
iii)	Assets acquired in satisfaction of debt			NIL	NIL

Note : 29 : CAPITAL MANAGEMENT

The Company's objectives when managing capital are to :

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

Note 30 : Ratios forming part of Financials Statements

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance (if above 25%)
i) Capital to risk-weighted assets ratio (CRAR)	Tier I capital+ Tier II capital	Total risk weighted assets/ exposures	69.85%	68.11%	1.74%	
ii) Tier I CRAR	Tier I capital	Total risk weighted assets/ exposures	69.85%	68.11%	1.74%	
iii) Tier II CRAR	Tier II capital	Total risk weighted assets/ exposures	0.00%	0.00%	0.00%	
iv) Liquidity Coverage Ratio	Short term Assets as per RBI	Short term liabilities as per RBI	396.37	558.04	(161.67)	Decrease in bank balance

Note 31 : In absence of profit during the year, Special Reserve Fund as provided by Section 45(IC) of the Reserve Bank of India Act, 1934 has not been created at 20% of net profits during the year.

Note 32 : Other additional information's as per Schedule III part III is either nil or not applicable to the Company.

Note 33 : Previous year's figures have been regrouped where necessary to confirm to this year's classification.

Significant accounting policies	1 - 2
The notes are an integral part of the Financial Statements	3 - 33

As per our report of even date attached
For A M S & CO LLP
(Formerly Known as A M S & CO)
Chartered Accountants
Firm's Registration No. 130878W/W101034

Ashok Kumar Puri
Partner
Membership No. : 128996

Mumbai, 27th May, 2026

For and on behalf of the Board of Directors

Shyam M. Ruia	Chairman and Non-Executive Director	DIN: 00094600
Vikas M. Jain	Non-Independent Director	DIN: 09126269
Suresh S. Sigtia	Independent Director	DIN: 02690391
Sudha N. Shetty	Independent Director	DIN: 10784690
Krishna Kumar Kunwar	Independent Director	DIN: 07667931
Hema Renganathan	Whole-Time Director	DIN: 08684881
Sheela H.Pillai	Chief Financial Officer	
Anshika Pal	Company Secretary	A78049

Mumbai, 27th May, 2026

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